

Balfour Beatty Rail Track Systems Limited

Annual Report and unaudited Financial Statements
for the year ended 31 December 2014

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BALFOUR BEATTY RAIL TRACK SYSTEMS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 DECEMBER 2014

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BALFOUR BEATTY RAIL TRACK SYSTEMS LIMITED

DIRECTORS' REPORT

The directors present their annual report on the affairs of the Company, together with the unaudited financial statements for the year ended 31 December 2014.

Principal activities and business review

The Company acts as an agent of Balfour Beatty Group Limited. During 2010 and prior years this company was in the business of the manufacture of railway track work and associated products. On 3 May 2011 Balfour Beatty Group Limited sold the trade and assets relating to these activities to an external party. Balfour Beatty Rail Track Systems Limited continues to act as an agent of Balfour Beatty Group Limited. The transactions in respect of the activities performed by Balfour Beatty Rail Track Systems Limited in its capacity as agent are dealt with in the financial statements of Balfour Beatty Group Limited.

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the current and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

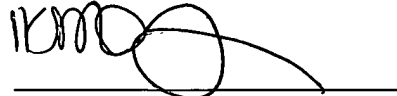
The directors of the Company, who served during the year and up to the date of this report, were:

I K Morgan
M Bullock

Registered office

130 Wilton Road
London
SW1V 1LQ

By order of the Board


I K Morgan, Director

Dated 25 June 2015

BALFOUR BEATTY RAIL TRACK SYSTEMS LIMITED

BALANCE SHEET

as at 31 December 2014

	Notes	2014 £	2013 £*
CURRENT ASSETS			
Debtors - Amounts falling due within one year	4	100	100
TOTAL CURRENT ASSETS and TOTAL ASSETS		100	100
CAPITAL AND RESERVES			
Called-up share capital	5	100	100
Profit and loss account		-	-
SHAREHOLDERS' FUNDS		100	100

**Restated to pounds due to the prior accounts being incorrectly filed in thousands.*


Balfour Beatty Rail Track Systems Limited (registered number 2311350) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 479A of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements of Balfour Beatty Rail Track Systems Limited (registered number 2311350) were approved by the Board of Directors on 25 June 2015 and signed on its behalf by


I K Morgan, Director

BALFOUR BEATTY RAIL TRACK SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

2. **Profit and loss account**

All transactions were entered into as agent of Balfour Beatty Group Limited in whose financial statements such transactions were recorded. The Company has not traded on its own account during the year or the preceding year and accordingly has made neither a profit nor a loss, nor any other recognised gain or loss. No profit and loss account or statement of total recognised gains and losses is therefore presented, and the Company has no recognised gains or losses in either year.

3. **Information regarding directors and employees**

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

4. **Debtors – amounts falling due within one year**

	<u>2014</u>	<u>2013</u>
	£	£
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

Amounts owed by group undertakings are repayable on demand and are interest free.

5. **Called-up share capital**

	<u>2014</u>	<u>2013</u>
	£	£
Allotted, called-up and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. **Related party transactions**

The cost of the annual return fee was borne by the Company's parent company, Balfour Beatty Group Limited without any right of reimbursement.

7. **Ultimate parent company and controlling party**

The Company is a wholly-owned subsidiary undertaking of Balfour Beatty Group Limited, registered in England and Wales, which does not prepare consolidated financial statements.

The Company's ultimate parent company and controlling party is Balfour Beatty plc, which is registered in England and Wales. The only group in which the results of the Company are consolidated is that headed by Balfour Beatty plc. The consolidated financial statements of Balfour Beatty plc are available to the public and may be obtained from Balfour Beatty plc, 130 Wilton Road, London SW1V 1LQ, and on the Balfour Beatty website: www.balfourbeatty.com.