

Registered Number: 02305867

England and Wales

D G Owens Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2016

D G Owens Limited
Abbreviated Balance Sheet
As at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	-	41
		-	41
Current assets			
Debtors	3	1,733	4,100
Cash at bank and in hand		5,747	3,906
		7,480	8,006
Creditors: amounts falling due within one year		(4,300)	(2,992)
Net current assets		3,180	5,014
Total assets less current liabilities		3,180	5,055
Net assets		3,180	5,055
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		3,178	5,053
Shareholders funds		3,180	5,055

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Kathleen Owens Director

Date approved by the board: 20 March 2017

D G Owens Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2016

1 Accounting Policies

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2 Tangible fixed assets

Tangible fixed assets

Cost or valuation	£
At 01 October 2015	1,860
At 30 September 2016	1,860
Depreciation	
At 01 October 2015	1,819
Charge for year	41
At 30 September 2016	1,860
Net book values	
At 30 September 2016	-
At 30 September 2015	41

3 Debtors:

Debtors include an amount of £99 (2015: £99) falling due after more than one year

4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
2 Class A shares of £1.00 each	2	2
	2	2

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