

Company Registration No. 02299781 (England and Wales)

SUSSEX HOMES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

SUSSEX HOMES LIMITED

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SUSSEX HOMES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SUSSEX HOMES LIMITED FOR THE YEAR ENDED 30 APRIL 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sussex Homes Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Sussex Homes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Sussex Homes Limited and state those matters that we have agreed to state to the Board of Directors of Sussex Homes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sussex Homes Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Sussex Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sussex Homes Limited. You consider that Sussex Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sussex Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box

18 January 2017

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

SUSSEX HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Stocks		151,874		153,872	
Debtors		553,531		556,531	
Cash at bank and in hand		47,209		23,289	
		<u>752,614</u>		<u>733,692</u>	
Creditors: amounts falling due within one year		<u>(8,324)</u>		<u>(7,767)</u>	
Total assets less current liabilities			<u>744,290</u>		<u>725,925</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>744,190</u>		<u>725,825</u>
Shareholders' funds			<u>744,290</u>		<u>725,925</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 January 2017

Mr H E Avon

Director

Company Registration No. 02299781

SUSSEX HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents income receivable from construction work undertaken, property developing services provided and premiums received on the sale of freehold reversionary interests net of VAT. Income is recognised when the company has obtained the right to consideration in exchange for the services rendered and in the period to which they relate.

1.3 Other operating income

Ground rents received for premises within stocks are included within other operating income net of VAT and are recognised on a time apportionment basis over the terms of the leases.

Other operating income also includes premiums received in relation to lease extensions for premises within stock and are recognised in the period to which they relate.

1.4 Stock

Stock is valued at the lower of cost, including attributable overheads, and net realisable value.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

3 Ultimate parent company

The ultimate parent company is H E Avon Developments Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.