

**DERBY LODGE (PRESTON) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2020**

**Derby Lodge (Preston) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2020**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Derby Lodge (Preston) Limited**  
**Balance Sheet**  
**As at 28 February 2020**

Registered number: 02293414

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		466,738		468,785
			<u>466,738</u>		<u>468,785</u>
<b>CURRENT ASSETS</b>					
Debtors	4	929,485		914,720	
Cash at bank and in hand		3,759		19,768	
		<u>933,244</u>		<u>934,488</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(101,362 )		(70,751 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>831,882</u>		<u>863,737</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,298,620</u>		<u>1,332,522</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		-		(10,031 )
			<u></u>		<u></u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			-		(1,829 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>1,298,620</u>		<u>1,320,662</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and Loss Account			<u>1,298,520</u>		<u>1,320,562</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,298,620</u>		<u>1,320,662</u>

**Derby Lodge (Preston) Limited**  
**Balance Sheet (continued)**  
**As at 28 February 2020**

---

For the year ending 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mrs Barbara Marland**

Director

**25/11/2020**

The notes on pages 3 to 5 form part of these financial statements.

**Derby Lodge (Preston) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2020**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No provision
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

**1.4. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 30 (2019: )

**Derby Lodge (Preston) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2020**

**3. Tangible Assets**

	Land & Property			
	Freehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
<b>Cost</b>				
As at 1 March 2019	457,863	16,850	81,816	556,529
As at 28 February 2020	457,863	16,850	81,816	556,529
<b>Depreciation</b>				
As at 1 March 2019	-	12,752	74,992	87,744
Provided during the period	-	1,024	1,023	2,047
As at 28 February 2020	-	13,776	76,015	89,791
<b>Net Book Value</b>				
As at 28 February 2020	457,863	3,074	5,801	466,738
As at 1 March 2019	457,863	4,098	6,824	468,785

**4. Debtors**

	2020	2019
	£	£
<b>Due within one year</b>		
Trade debtors	60,131	28,001
Prepayments and accrued income	10,801	6,913
Other debtors	18,912	18,615
Corporation tax recoverable assets	324	324
	90,168	53,853
<b>Due after more than one year</b>		
Other debtors	88,404	88,404
Amounts owed by associates	750,913	772,463
	839,317	860,867
	929,485	914,720

**Derby Lodge (Preston) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2020**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	(18,299 )	(21,725 )
Bank loans and overdrafts	10,167	-
Other taxes and social security	9,830	9,098
Accruals and deferred income	5,035	5,719
Directors' loan accounts	94,629	77,659
	<u>101,362</u>	<u>70,751</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	-	10,031
	<u>-</u>	<u>10,031</u>

**7. Share Capital**

			<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid			100	100
			<u>100</u>	<u>100</u>
	<b>Value</b>	<b>Number</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	1.00	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

**8. General Information**

Derby Lodge (Preston) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02293414 . The registered office is 2A Blackbull Lane, Fulwood, Preston, PR2 3PU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.