

**DERBY LODGE (PRESTON) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Derby Lodge (Preston) Limited
Unaudited Financial Statements
For The Year Ended 28 February 2017

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Derby Lodge (Preston) Limited
Balance Sheet
As at 28 February 2017

Registered number: 02293414

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		468,022		462,206
			468,022		462,206
CURRENT ASSETS					
Debtors	5	910,042		876,544	
Cash at bank and in hand		84,925		207,450	
			994,967		1,083,994
Creditors: Amounts Falling Due Within One Year	6	(115,218)		(131,704)	
NET CURRENT ASSETS (LIABILITIES)			879,749		952,290
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,347,771		1,414,496
Creditors: Amounts Falling Due After More Than One Year	7		(32,785)		(43,373)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(1,647)		(400)
NET ASSETS					
			1,313,339		1,370,723
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			1,313,239		1,370,623
SHAREHOLDERS' FUNDS					
			1,313,339		1,370,723

Derby Lodge (Preston) Limited
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Barbara Marland

16/11/2017

The notes on pages 4 to 7 form part of these financial statements.

Derby Lodge (Preston) Limited
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	100	1,345,059	1,345,159
Profit for the year and total comprehensive income	-	25,564	25,564
Dividends paid	-	-	-
As at 29 February 2016 and 1 March 2016	100	1,370,623	1,370,723
Loss for the year and total comprehensive income	-	(41,284)	(41,284)
Dividends paid	-	(16,100)	(16,100)
As at 28 February 2017	100	1,313,239	1,313,339

Derby Lodge (Preston) Limited
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No provision
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Derby Lodge (Preston) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

4. Tangible Assets

	Land & Property			
	Freehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 March 2016	457,863	8,100	76,232	542,195
Additions	-	8,750	-	8,750
As at 28 February 2017	<u>457,863</u>	<u>16,850</u>	<u>76,232</u>	<u>550,945</u>
Depreciation				
As at 1 March 2016	-	7,139	72,850	79,989
Provided during the period	-	2,427	507	2,934
As at 28 February 2017	<u>-</u>	<u>9,566</u>	<u>73,357</u>	<u>82,923</u>
Net Book Value				
As at 28 February 2017	<u>457,863</u>	<u>7,284</u>	<u>2,875</u>	<u>468,022</u>
As at 1 March 2016	<u>457,863</u>	<u>961</u>	<u>3,382</u>	<u>462,206</u>

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	(551)	10,332
Prepayments and accrued income	10,339	8,786
Corporation tax recoverable assets	<u>6,548</u>	<u>-</u>
	16,336	19,118
Due after more than one year		
Other debtors	88,404	88,404
Amounts owed by associates	<u>805,302</u>	<u>769,022</u>
	893,706	857,426
	<u>910,042</u>	<u>876,544</u>

Derby Lodge (Preston) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	(14,691)	(26,009)
Corporation tax	-	6,560
Other taxes and social security	4,251	5,610
Accruals and deferred income	25,412	45,128
Directors' loan accounts	100,246	100,415
	<u>115,218</u>	<u>131,704</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	<u>32,785</u>	<u>43,373</u>

8. Deferred Taxation

	2017	2016
	£	£
As at 1 March 2016	400	481
Deferred taxation	1,248	(81)
	<u>1,647</u>	<u>400</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>100</u>	<u>100</u>	<u>100</u>

10. Transactions With and Loans to Directors

Dividends paid to directors

Derby Lodge (Preston) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	16,100	-
	<u>16,100</u>	<u>-</u>
	<u>16,100</u>	<u>-</u>

12. Related Party Transactions

Amounts receivable from Laurel Villas Limited at the balance sheet date £290,705

Amounts receivable from Whinfield Developments Limited at the balance sheet date £331,397

Amounts receivable from Broughton Trading Limited at the balance sheet date £183,200

13. General Information

Derby Lodge (Preston) Limited Registered number 02293414 is a limited by shares company incorporated in England & Wales. The Registered Office is 2A Blackbull Lane, Fulwood, Preston, PR2 3PU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.