

Duffy Holdings (UK) Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 30 September 2020

Duffy Holdings (UK) Limited

(Registration number: 02290375)

Statement of Financial Position as at 30 September 2020

| | Note | 2020 £ | 2019 £ |
|---|----------|------------------|------------------|
| Fixed assets | | | |
| Investments | <u>4</u> | 50 | 50 |
| Current assets | | | |
| Cash at bank and in hand | | 798 | 823 |
| Creditors: Amounts falling due within one year | <u>5</u> | <u>(248,273)</u> | <u>(247,600)</u> |
| Net current liabilities | | <u>(247,475)</u> | <u>(246,777)</u> |
| Net liabilities | | <u>(247,425)</u> | <u>(246,727)</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | <u>(247,525)</u> | <u>(246,827)</u> |
| Shareholders' deficit | | <u>(247,425)</u> | <u>(246,727)</u> |

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 30 June 2021

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Mr W C Duffy
Director

Duffy Holdings (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY, United Kingdom.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Dividends on equity securities are recognised in income when receivable.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Duffy Holdings (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

4 Investments

| | 2020 £ | 2019 £ |
|---------------------------|-----------|-----------|
| Investments in associates | 50 | 50 |
| Associates | | £ |
| Cost | | |
| At 1 October 2019 | | 50 |
| Provision | | |
| Carrying amount | | |
| At 30 September 2020 | | 50 |
| At 30 September 2019 | | 50 |

5 Creditors

Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 673 | 673 |
| Other creditors | 247,600 | 246,927 |
| | 248,273 | 247,600 |

6 Going concern

The financial statements are prepared on a going concern basis due to the continued financial support from the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.