

**Financial Statements for the Year Ended 31 May 2020**

**for**

**HADLEY GROUP LTD**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

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FOR THE YEAR ENDED 31 MAY 2020**

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**HADLEY GROUP LTD**

**Company Information**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**DIRECTORS:**

Mrs G R Silver  
Mr S Silver

**SECRETARY:**

Mrs G R Silver

**REGISTERED OFFICE:**

1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**REGISTERED NUMBER:**

02282767 (England and Wales)

**ACCOUNTANTS:**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**Balance Sheet**  
**31 MAY 2020**

	Notes	31.5.20 £	31.5.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	10	13
<b>CURRENT ASSETS</b>			
Debtors	5	500,048	500,297
Cash at bank		5,600	429
		<u>505,648</u>	<u>500,726</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(12,584)	(15,074)
<b>NET CURRENT ASSETS</b>		<u>493,064</u>	<u>485,652</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>493,074</u>	<u>485,665</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings	8	492,974	485,565
<b>SHAREHOLDERS' FUNDS</b>		<u>493,074</u>	<u>485,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 MAY 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by:

Mr S Silver - Director

Mrs G R Silver - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MAY 2020**

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**1. STATUTORY INFORMATION**

Hadley Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MAY 2020

## 4. TANGIBLE FIXED ASSETS

Fixtures  
and  
fittings  
£**COST**At 1 June 2019  
and 31 May 20202,641**DEPRECIATION**

At 1 June 2019

2,628

Charge for year

3

At 31 May 2020

2,631**NET BOOK VALUE**

At 31 May 2020

10

At 31 May 2019

13

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.20

31.5.19

£

£

Other debtors

499,930

499,930

VAT

118367500,048500,297

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.20

31.5.19

£

£

Taxation and social security

10,855

9,803

Other creditors

1,7295,27112,58415,074

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal  
value:

31.5.20

31.5.19

£

£

100

ordinary

£1

100100

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MAY 2020

8. RESERVES

	Retained earnings £
At 1 June 2019	485,565
Profit for the year	22,909
Dividends	(15,500)
At 31 May 2020	<u>492,974</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2020 and 31 May 2019:

	31.5.20 £	31.5.19 £
<b>Mr S Silver and Mrs G R Silver</b>		
Balance outstanding at start of year	(3,680)	(59,324)
Amounts advanced	33,254	91,665
Amounts repaid	(29,712)	(36,021)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(138)</u>	<u>(3,680)</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £15,500 (2019 - £3,600) were paid to the directors .

As at the balance sheet date Blackpool Church Street 2013 Ltd owed £499,930 (2019 :£499,930 ) to Hadley Group Ltd,a company in which the director Mr S Silver is a director and share holder.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.