

REGISTERED NUMBER: 02276578 (England and Wales)

The Gardens Entertainments Limited

Unaudited Financial Statements for the Year Ended 31 July 2018

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 July 2018

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The Gardens Entertainments Limited

Company Information
for the Year Ended 31 July 2018

DIRECTOR:	B J Rousell
REGISTERED OFFICE:	4 King Square Bridgwater Somerset TA6 3YF
REGISTERED NUMBER:	02276578 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	HSBC Bank plc 1 Middle Street Yeovil Somerset BA20 1LR

Abridged Statement of Financial Position
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Stocks		14,313		14,313	
Debtors		652,184		702,769	
Cash at bank		<u>1,570</u>		<u>1,142</u>	
		668,067		718,224	
CREDITORS					
Amounts falling due within one year		<u>47,235</u>		<u>124,933</u>	
NET CURRENT ASSETS			<u>620,832</u>		<u>593,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>620,833</u>		<u>593,292</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>620,733</u>		<u>593,192</u>
SHAREHOLDERS' FUNDS			<u>620,833</u>		<u>593,292</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 30 October 2018 and were signed by:

B J Rousell - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

The Gardens Entertainments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. **TANGIBLE FIXED ASSETS**

COST

At 1 August 2017
 and 31 July 2018

Totals
£

331

DEPRECIATION

At 1 August 2017
 and 31 July 2018

330

NET BOOK VALUE

At 31 July 2018
 At 31 July 2017

1

1

5. **CONTINGENT LIABILITIES**

The company has issued guarantees in respect of bank borrowings by a related company, Cadbury Business Park Limited.

6. **RELATED PARTY DISCLOSURES**

At 31 July 2018 the company was owed £273,096 (2017: £273,096) by Cadbury Business Park Limited, a company of which B J Rousell is a director. No interest is charged to this company for this loan. Also the company was owed £328,508 (2017: £328,508) by Brickcourt Ltd, a company of which B J Rousell is a director. No interest is charged to this company for this loan.

7. **ULTIMATE CONTROLLING PARTY**

The company has no overall controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.