

**Registered Number 02268794**

**DUKE GODLEY FINANCIAL PLANNING LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,294	3,203
Investments	3	19,945	19,945
		<u>21,239</u>	<u>23,148</u>
<b>Current assets</b>			
Debtors		57,683	28,056
Cash at bank and in hand		78,707	133,443
		<u>136,390</u>	<u>161,499</u>
<b>Creditors: amounts falling due within one year</b>		<u>(68,260)</u>	<u>(68,611)</u>
<b>Net current assets (liabilities)</b>		<u>68,130</u>	<u>92,888</u>
<b>Total assets less current liabilities</b>		<u>89,369</u>	<u>116,036</u>
<b>Provisions for liabilities</b>		<u>(259)</u>	<u>(641)</u>
<b>Total net assets (liabilities)</b>		<u>89,110</u>	<u>115,395</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,000	5,000
Profit and loss account		84,110	110,395
<b>Shareholders' funds</b>		<u>89,110</u>	<u>115,395</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 June 2016

And signed on their behalf by:

**MR A R SHAH, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover comprises the invoiced value of commission receivable and invoiced value of services supplied by the company.

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 2 years.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings and Equipment - 25% straight line

**Other accounting policies**

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Investments

Fixed Asset investments are stated at cost less provision for permanent diminution in value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Deferred Taxation

The implementation of FRS 19 Deferred Tax requires a full rather than partial provision for deferred tax. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and that result in an obligation to pay more tax in the future or tight to pay less tax in the future. An asset is not recognised to the extent that the transfer of economic benefits in future is uncertain.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	7,638
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>7,638</u>
<b>Depreciation</b>	
At 1 January 2015	4,435
Charge for the year	1,909
On disposals	-
At 31 December 2015	<u>6,344</u>
<b>Net book values</b>	
At 31 December 2015	<u>1,294</u>
At 31 December 2014	<u>3,203</u>

### 3 **Fixed assets Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.