

**Company Registration No. 02262686 (England and Wales)**

**26 BEAUFORT GARDENS MANAGEMENT LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 JUNE 2019**

## 26 BEAUFORT GARDENS MANAGEMENT LIMITED

### COMPANY INFORMATION

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|                          |  |                         |
|--------------------------|--|-------------------------|
| <b>Director</b>          | Dr J A Pollard   | (Appointed 9 July 2019) |
| <b>Secretary</b>         | Carter Backer Winter Trustees Limited  |                         |
| <b>Company number</b>    | 02262686   |                         |
| <b>Registered office</b> | 66 Prescott Street<br>London<br>E1 8NN   |                         |
| <b>Accountants</b>       | RDP Newmans LLP<br>Lynwood House<br>373-375 Station Road<br>Harrow, Middlesex<br>HA1 2AW |                         |

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## **26 BEAUFORT GARDENS MANAGEMENT LIMITED**

### **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 24 JUNE 2019***

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The director presents his annual report and financial statements for the year ended 24 June 2019.

The company has no income and expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

#### **Director**

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Ms S Jenks  
Dr J A Pollard

(Resigned 25 June 2019)  
(Appointed 9 July 2019)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Dr J A Pollard  
**Director**

22 October 2019

## 26 BEAUFORT GARDENS MANAGEMENT LIMITED

### BALANCE SHEET

AS AT 24 JUNE 2019

|                             | Notes | 2019<br>£     | 2018<br>£     |
|-----------------------------|-------|---------------|---------------|
| <b>Fixed assets</b>         |       |               |               |
| Tangible assets             | 2     | 21,000        | 21,000        |
| <b>Net assets</b>           |       | <u>21,000</u> | <u>21,000</u> |
| <b>Capital and reserves</b> |       |               |               |
| Called up share capital     | 3     | <u>21,000</u> | <u>21,000</u> |
| <b>Total equity</b>         |       | <u>21,000</u> | <u>21,000</u> |

For the financial year ended 24 June 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 October 2019 and are signed on its behalf by:

Dr J A Pollard  
**Director**

**Company Registration No. 02262686**

## 26 BEAUFORT GARDENS MANAGEMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 24 JUNE 2019**

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#### **1 Accounting policies**

##### **Company information**

26 Beaufort Gardens Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 66 Prescott Street, London, E1 8NN.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

##### **1.3 Tangible fixed assets**

Freehold land is not depreciated.

##### **1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

## 26 BEAUFORT GARDENS MANAGEMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 24 JUNE 2019

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#### 1 Accounting policies

(Continued)

##### 1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

## 26 BEAUFORT GARDENS MANAGEMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 24 JUNE 2019

#### 2 Tangible fixed assets

|                                    | Land and<br>buildings<br>£ |
|------------------------------------|----------------------------|
| <b>Cost</b>                        |                            |
| At 25 June 2018 and 24 June 2019   | 21,000                     |
| <b>Depreciation and impairment</b> |                            |
| At 25 June 2018 and 24 June 2019   | -                          |
| <b>Carrying amount</b>             |                            |
| At 24 June 2019                    | 21,000                     |
| At 24 June 2018                    | 21,000                     |

#### 3 Called up share capital

|                                 | 2019<br>£ | 2018<br>£ |
|---------------------------------|-----------|-----------|
| <b>Ordinary share capital</b>   |           |           |
| <b>Issued and fully paid</b>    |           |           |
| 7 Ordinary shares of £3000 each | 21,000    | 21,000    |



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