

Registered number
02262043

The Straightforward Company Limited

Abbreviated Accounts

31 March 2015

The Straightforward Company Limited**Registered number:** 02262043**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	476	634
Current assets			
Stocks		10,229	13,917
Debtors		13,396	16,829
Cash at bank and in hand		1,020	-
		<u>24,645</u>	<u>30,746</u>
Creditors: amounts falling due within one year		<u>(11,031)</u>	<u>(21,646)</u>
Net current assets		13,614	9,100
Net assets		<u>14,090</u>	<u>9,734</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		13,990	9,634
Shareholders' funds		<u>14,090</u>	<u>9,734</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R J Sproston

Director

Approved by the board on 02.10.2015

The Straightforward Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2014	5,473
At 31 March 2015	<u>5,473</u>

Depreciation

At 1 April 2014	4,839
Charge for the year	158
At 31 March 2015	<u>4,997</u>

Net book value

At 31 March 2015	476
At 31 March 2014	634

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100

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