

**Company registration number: 02258287**

**Gowland White (Surveyors & Estate Agents) Limited**

**Unaudited filleted financial statements**

**31 March 2023**

# **Gowland White (Surveyors & Estate Agents) Limited**

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**Gowland White (Surveyors & Estate Agents) Limited****Balance sheet****31 March 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	5	569		759	
		<u>          </u>	569	<u>          </u>	759
<b>Current assets</b>					
Debtors	6	23,908		28,739	
Cash at bank and in hand		168,679		183,579	
		<u>          </u>		<u>          </u>	
		192,587		212,318	
<b>Creditors: amounts falling due within one year</b>	7	( 40,372)		( 39,648)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			152,215		172,670
<b>Total assets less current liabilities</b>			<u>          </u>		<u>          </u>
			152,784		173,429
<b>Net assets</b>			<u>          </u>		<u>          </u>
			152,784		173,429
<b>Capital and reserves</b>					
Called up share capital	8		90,000		90,000
Profit and loss account			62,784		83,429
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			152,784		173,429
			<u>          </u>		<u>          </u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 06 December 2023  
, and are signed on behalf of the board by:

C W White

Director

Company registration number: 02258287

# **Gowland White (Surveyors & Estate Agents) Limited**

## **Notes to the financial statements**

**Year ended 31 March 2023**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 101 High Street, Yarm, TS15 9BB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 17 (2022: 17 ).

## 5. Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
<b>At 1 April 2022 and 31 March 2023</b>	10,003	10,003
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2022	9,244	9,244
Charge for the year	190	190
	<hr/>	<hr/>
<b>At 31 March 2023</b>	9,434	9,434
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 31 March 2023</b>	569	569
	<hr/>	<hr/>
At 31 March 2022	759	759
	<hr/>	<hr/>

## 6. Debtors

	2023 £	2022 £
Trade debtors	23,908	23,146
Other debtors	-	5,593
	<hr/>	<hr/>
	23,908	28,739
	<hr/>	<hr/>

## 7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,091	8,298
Corporation tax	6,708	13,909
Social security and other taxes	17,978	13,452
Other creditors	6,595	3,989
	<u>40,372</u>	<u>39,648</u>

## 8. Called up share capital

### Issued, called up and fully paid

	2023		2022	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	90,000	90,000	90,000	90,000
	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>

## 9. Directors advances, credits and guarantees

There were no director's advances, credits or guarantees in the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.