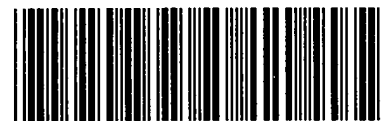


Tarran Properties Limited

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016

“Registrar of Companies Copy”
Registered Number: 02250408

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22/12/2016
COMPANIES HOUSE

Tarran Properties Limited

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for the Year Ended 31 March 2016

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Tarran Properties Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS: A J Tarran
J D Tarran

SECRETARY: J D Tarran

REGISTERED OFFICE: 41 Southside
Hutton Rudby
Yarm
North Yorkshire
TS15 0DF

REGISTERED NUMBER: 02250408

ACCOUNTANTS: Anderson Barrowcliff LLP
Chartered Accountants
Waterloo House
Teesdale South
Thornaby Place
Thornaby on Tees
TS17 6SA

Tarran Properties Limited (Registered number: 02250408)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,338,347	1,339,297
CURRENT ASSETS			
Debtors		4,820	200
Cash at bank and in hand		926	2,358
		<u>5,746</u>	<u>2,558</u>
CREDITORS			
Amounts falling due within one year		<u>385,416</u>	<u>336,108</u>
NET CURRENT LIABILITIES		<u>(379,670)</u>	<u>(333,550)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>958,677</u></u>	<u><u>1,005,747</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		789,156	789,156
Profit and loss account		<u>169,421</u>	<u>216,491</u>
SHAREHOLDERS' FUNDS		<u><u>958,677</u></u>	<u><u>1,005,747</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

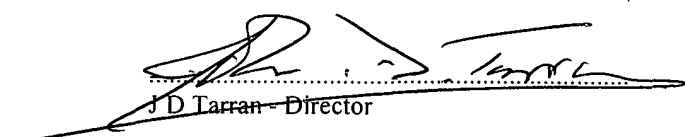
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/12/16 and were signed on its behalf by:


J D Tarran - Director

The notes form part of these abbreviated accounts

Tarran Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rental income received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

No depreciation is charged on freehold land.

Deferred tax

Deferred tax is provided on the liability method to take account of differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Consolidation

The company forms part of a small group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Investment properties

In accordance with the Financial Report Standard for Smaller Entities (effective 2015) no depreciation is provided in respect of freehold properties held as investments. Investment properties are included at market value at the balance sheet date. Any gain or loss on revaluation is charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	
and 31 March 2016	1,365,068
DEPRECIATION	
At 1 April 2015	25,771
Charge for year	950
At 31 March 2016	26,721
NET BOOK VALUE	
At 31 March 2016	1,338,347
At 31 March 2015	1,339,297

An independent valuation of the properties was carried out in May 2014 by C H Burbury & Co. Chartered Surveyors and Sanderson Weatherall LLP Chartered Surveyors. The properties are included at their open market value, subject to assured shorthold tenancy.

Tarran Properties Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Tarran Holdings Limited, a company incorporated in England.