

JENSOF LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

Abacus Accountancy

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Lakes Innovation Centre
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Jensoft Limited
Unaudited Financial Statements
For The Year Ended 30 April 2020

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Jensoft Limited
Balance Sheet
As at 30 April 2020

Registered number: 02242789

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		113		236
			113		236
CURRENT ASSETS					
Stocks	4	1,750		1,969	
Debtors	5	96		3,303	
Cash at bank and in hand		508		408	
		2,354		5,680	
Creditors: Amounts Falling Due Within One Year	6	(12,028)		(14,294)	
NET CURRENT ASSETS (LIABILITIES)			(9,674)		(8,614)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,561)		(8,378)
NET LIABILITIES			(9,561)		(8,378)
CAPITAL AND RESERVES					
Called up share capital	7		33		33
Profit and Loss Account			(9,594)		(8,411)
SHAREHOLDERS' FUNDS			(9,561)		(8,378)

Jensoft Limited
Balance Sheet (continued)
As at 30 April 2020

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Jennings

Director

27/04/2021

The notes on pages 3 to 5 form part of these financial statements.

Jensoft Limited
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	33% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2019:)

Jensoft Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2019	2,421	316	2,737
As at 30 April 2020	2,421	316	2,737
Depreciation			
As at 1 May 2019	2,270	231	2,501
Provided during the period	38	85	123
As at 30 April 2020	2,308	316	2,624
Net Book Value			
As at 30 April 2020	113	-	113
As at 1 May 2019	151	85	236

4. Stocks

	2020	2019
	£	£
Stock - work in progress	1,750	1,969
	1,750	1,969

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	96	1,103
Prepayments and accrued income	-	173
	96	3,303

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Accruals and deferred income	432	672
Directors' loan accounts	11,596	13,622
	12,028	14,294

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	33	33

Jensoft Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

8. General Information

Jensoft Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02242789 . The registered office is Falcon House, 3 King Street, Castle Hedingham, Halstead, Essex, CO9 3ER.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.