

COMPANY REGISTRATION NUMBER 2242098

CARA TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS

31 MARCH 2013



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CARA TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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CARA TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
	2		
FIXED ASSETS			
Intangible assets		77,100	98,575
Tangible assets		75,108	89,753
Investments		<u>153,537</u>	<u>153,537</u>
		<u>305,745</u>	<u>341,865</u>
CURRENT ASSETS			
Stocks		128,731	95,165
Debtors		317,054	349,218
Cash at bank and in hand		<u>2,503</u>	<u>129,986</u>
		448,288	574,369
CREDITORS: Amounts falling due within one year		<u>216,159</u>	<u>270,062</u>
NET CURRENT ASSETS		<u>232,129</u>	<u>304,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>537,874</u>	<u>646,172</u>
CREDITORS: Amounts falling due after more than one year		-	31,527
		<u>537,874</u>	<u>614,645</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>537,774</u>	<u>614,545</u>
SHAREHOLDERS' FUNDS		<u>537,874</u>	<u>614,645</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

CARA TECHNOLOGY LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

These abbreviated accounts were approved by the directors and authorised for issue on 24 September 2013, and are signed on their behalf by

DR W J SIMPSON



Company Registration Number 2242098

The notes on pages 3 to 5 form part of these abbreviated accounts

CARA TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- Over 10 years
Trademarks	- Over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% on cost
Fixtures & Fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

CARA TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Loans & Investments £	Total £
COST				
At 1 April 2012	219,900	292,341	153,537	665,778
Additions	552	24,191	–	24,743
At 31 March 2013	<u>220,452</u>	<u>316,532</u>	<u>153,537</u>	<u>690,521</u>
DEPRECIATION				
At 1 April 2012	121,325	202,588	–	323,913
Charge for year	22,027	38,836	–	60,863
At 31 March 2013	<u>143,352</u>	<u>241,424</u>	<u>–</u>	<u>384,776</u>
NET BOOK VALUE				
At 31 March 2013	<u>77,100</u>	<u>75,108</u>	<u>153,537</u>	<u>305,745</u>
At 31 March 2012	<u>98,575</u>	<u>89,753</u>	<u>153,537</u>	<u>341,865</u>

CARA TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of the companies listed below

Avesio Systems Limited (Dormant) a company registered in England and Wales

Cara Technology ApS a company registered in Denmark The main activity of the company is the supply of yeast strains to the brewery industry and related services

	Profit and Loss	Aggregate capital and reserves
	£	£
Avesio Systems Limited (Dormant)	-	1,000
Cara Technology ApS	12,960	(1,199)

Cara Technology ApS has a year end of 31 December, and the above figures are at 31 December 2012

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>