

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Oyster Quay Management Limited

A J Wheeler Limited
338 London Road
Portsmouth
Hampshire
PO2 9JY

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Oyster Quay Management Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

D F Clarke
Mrs T D M Pask
R W Pennells
C J Queen
Mrs M Rees

SECRETARY:

Alexander Faulkner Partnership Limited

REGISTERED OFFICE:

Alexander Faulkner Partnership
11 Little Park Farm Road
Fareham
PO15 5SN

REGISTERED NUMBER:

02237440 (England and Wales)

ACCOUNTANTS:

A J Wheeler Limited
338 London Road
Portsmouth
Hampshire
PO2 9JY

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		200,179		206,483
CURRENT ASSETS					
Debtors	5	71,417		119,576	
Cash at bank		<u>138,212</u>		<u>63,402</u>	
		209,629		182,978	
CREDITORS					
Amounts falling due within one year	6	<u>47,477</u>		<u>50,781</u>	
NET CURRENT ASSETS			<u>162,152</u>		<u>132,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>362,331</u>		<u>338,680</u>
CAPITAL AND RESERVES					
Called up share capital			166		166
Revaluation reserve	7		180,000		180,000
Retained earnings			<u>182,165</u>		<u>158,514</u>
			<u>362,331</u>		<u>338,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 March 2022 and were signed on its behalf by:

C J Queen - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Oyster Quay Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020 and 31 March 2021	222,154	23,955	246,109
DEPRECIATION			
At 1 April 2020	30,044	9,582	39,626
Charge for year	1,513	4,791	6,304
At 31 March 2021	31,557	14,373	45,930
NET BOOK VALUE			
At 31 March 2021	190,597	9,582	200,179
At 31 March 2020	192,110	14,373	206,483

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	9,860	9,539
Other debtors	61,557	110,037
	<u>71,417</u>	<u>119,576</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Payments on account	-	44,806
Trade creditors	1,920	-
Taxation and social security	-	4,530
Other creditors	45,557	1,445
	<u>47,477</u>	<u>50,781</u>

7. **RESERVES**

	Revaluation reserve £
At 1 April 2020 and 31 March 2021	<u>180,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.