

REGISTERED NUMBER: 02228928 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

FOR

D & S CORDREY LIMITED

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For The Year Ended 31 August 2018

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D & S CORDREY LIMITED
COMPANY INFORMATION
For The Year Ended 31 August 2018

DIRECTOR: M D Cordrey

SECRETARY: C Cordrey

REGISTERED OFFICE: 20 Spot Lane
Bearsted
Maidstone
Kent
ME15 8PS

REGISTERED NUMBER: 02228928 (England and Wales)

ACCOUNTANTS: Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

BANKERS: HSBC
10 Bellegrove Road
Welling
Kent
DA16 3PT

BALANCE SHEET
31 August 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 7,349 | 13,102 |
| CURRENT ASSETS | | | |
| Stocks | | 106,561 | 48,363 |
| Debtors | 5 | 76,895 | 70,342 |
| Cash at bank and in hand | | 5,752 | 120,509 |
| | | <u>189,208</u> | <u>239,214</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (30,921) | (50,662) |
| NET CURRENT ASSETS | | <u>158,287</u> | <u>188,552</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>165,636</u> | <u>201,654</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | 165,536 | 201,554 |
| SHAREHOLDERS' FUNDS | | <u>165,636</u> | <u>201,654</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2019 and were signed by:

M D Cordrey - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 August 2018

1. STATUTORY INFORMATION

D & S Cordrey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 August 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 9) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|------------------------|--|
| COST | |
| At 1 September 2017 | 43,291 |
| Disposals | (4,406) |
| At 31 August 2018 | <u>38,885</u> |
| DEPRECIATION | |
| At 1 September 2017 | 30,189 |
| Charge for year | 2,448 |
| Eliminated on disposal | (1,101) |
| At 31 August 2018 | <u>31,536</u> |
| NET BOOK VALUE | |
| At 31 August 2018 | <u>7,349</u> |
| At 31 August 2017 | <u>13,102</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 £ | 2017 £ |
|-------------|----------------------|----------------------|
| Retentions | 72,268 | 65,455 |
| Prepayments | <u>4,627</u> | <u>4,887</u> |
| | <u>76,895</u> | <u>70,342</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 £ | 2017 £ |
|---------------------------------|----------------------|----------------------|
| Bank loans and overdrafts | 754 | - |
| Trade creditors | 9,627 | 23,157 |
| Tax | - | 2,491 |
| Social security and other taxes | 3,798 | 3,752 |
| VAT | 4,735 | 10,538 |
| Pensions | 425 | 175 |
| Directors' current accounts | 9,041 | 8,214 |
| Accrued expenses | <u>2,541</u> | <u>2,335</u> |
| | <u>30,921</u> | <u>50,662</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.