

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Cityrealm Limited**

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for the Year Ended 31 March 2023**

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**Cityrealm Limited**  
**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTORS:**

D M King  
C J A King  
S R King

**SECRETARY:**

D M King

**REGISTERED OFFICE:**

Unit 15          Havenbury Estate  
Station Road  
Dorking  
Surrey  
RH4 1ES

**REGISTERED NUMBER:**

02217676 (England and Wales)

**ACCOUNTANTS:**

Bullimores LLP  
Chartered Accountants  
Old Printers Yard  
156 South Street  
Dorking  
Surrey  
RH4 2HF

**Cityrealm Limited (Registered number: 02217676)**

**Balance Sheet  
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		15,469		20,625
Investments	6		6		6
Investment property	7		<u>2,301,275</u>		<u>1,050,000</u>
			<u>2,316,750</u>		<u>1,070,631</u>
<b>CURRENT ASSETS</b>					
Debtors	8	15,451		51,023	
Cash at bank		<u>2,697</u>		<u>3,555</u>	
		18,148		54,578	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>862,987</u>		<u>28,056</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(844,839)</u>		<u>26,522</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,471,911		1,097,153
<b>PROVISIONS FOR LIABILITIES</b>			<u>180,179</u>		<u>85,813</u>
<b>NET ASSETS</b>			<u><u>1,291,732</u></u>		<u><u>1,011,340</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>1,281,732</u>		<u>1,001,340</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,291,732</u></u>		<u><u>1,011,340</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2023 and were signed on its behalf by:

S R King - Director

C J A King - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Cityrealm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about Cityrealm Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents amounts receivable, net of VAT, for management charges and rental income receivable during the period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles - 25% on reducing balance.

Tangible fixed assets are stated at cost less accumulated depreciation.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

3. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>27,500</u>
<b>DEPRECIATION</b>	
At 1 April 2022	6,875
Charge for year	<u>5,156</u>
At 31 March 2023	<u>12,031</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>15,469</u>
At 31 March 2022	<u>20,625</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in other participating interests £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>2</u>	<u>4</u>	<u>6</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>2</u>	<u>4</u>	<u>6</u>
At 31 March 2022	<u>2</u>	<u>4</u>	<u>6</u>

## 7. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2022	1,050,000
Additions	846,275
Revaluations	405,000
At 31 March 2023	<u>2,301,275</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>2,301,275</u>
At 31 March 2022	<u>1,050,000</u>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2023	405,000
Valuation in 2020	150,000
Valuation in 2019	172,631
Cost	<u>1,573,644</u>
	<u>2,301,275</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.23 £	31.3.22 £
Cost	<u>1,573,644</u>	<u>552,585</u>

Investment property was valued on a fair value basis on 31 March 2023 by the directors .



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	3,853	8,872
Amounts owed by group undertakings	-	36,925
Other debtors	6,188	-
Tax	2,733	2,674
Prepayments	2,677	2,552
	<u>15,451</u>	<u>51,023</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Amounts owed to group undertakings	816,558	-
Social security and other taxes	901	-
VAT	774	2,499
Other creditors	37,554	24,657
Directors' current accounts	6,000	-
Accrued expenses	1,200	900
	<u>862,987</u>	<u>28,056</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by C J A King, S R King and D M King

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.