REGISTERED NUMBER: 02217676 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2019

for

Cityrealm Limited

Contents of the Financial Statements for the Year Ended 31 March 2019

Cityrealm Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	D M King C J A King S R King
SECRETARY:	D M King
REGISTERED OFFICE:	Unit 15 Havenbury Estate Station Road Dorking Surrey RH4 1ES
REGISTERED NUMBER:	02217676 (England and Wales)
ACCOUNTANTS:	Bullimores LLP Chartered Accountants Old Printers Yard 156 South Street Dorking Surrey RH4 2HF

Balance Sheet
31 March 2019

	Notes	31.3.19 £	31.3.19 £	31.3.18 £	31.3.18 £
FIXED ASSETS					
Investments	5		6		6
Investment property	6		900,000		900,000
			900,006		900,006
CURRENT ASSETS					
Debtors	7	7,981		2,200	
Cash at bank		8,931		4,885	
		16,912		7,085	
CREDITORS					
Amounts falling due within one year	8	39,427		44,318	
NET CURRENT LIABILITIES			(22,515)		(37,233)
TOTAL ASSETS LESS CURRENT LIABILITIES			877,491		862,773
CREDITORS					
Amounts falling due after more than one year	9		-		(9,342)
PROVISIONS FOR LIABILITIES			(20,950)		(20,950)
NET ASSETS			856,541		832,481
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			846,541		822,481
SHAREHOLDERS' FUNDS			856,541		832,481

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on ....10/12/19............ and were signed on its behalf by:

....
S R King - Director

....
C J A King - Director

1. STATUTORY INFORMATION

Cityrealm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements
The financial statements contain information about Cityrealm Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents amounts receivable, net of VAT, for management charges and rental income receivable during the period.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

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5. FIXED ASSET INVESTMENTS

	Shares in group undertakings	Interest in other participating interests	Totals
	£	£	£
COST			
At 1 April 2018			
and 31 March 2019	2	4	6
NET BOOK VALUE			
At 31 March 2019	2	4	6
At 31 March 2018	2	4	6

6. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2018	
and 31 March 2019	900,000
NET BOOK VALUE	
At 31 March 2019	900,000
At 31 March 2018	900,000

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2019	347,415
Cost	552,585
	900,000

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.19	31.3.18
	£	£
Cost	552,585	552,585

Investment property was valued on a fair value basis on 31 March 2019 by the directors.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	2,200	2,200
Amounts owed by group undertakings	5,781	-
	7,981	2,200

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	9,930	12,078
Amounts owed to group undertakings	-	3,012
Tax	3,941	-
Social security and other taxes	-	1,070
VAT	-	2,600
Other creditors	24,656	24,658
Accrued expenses	900	900
	39,427	44,318

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans 2-5 years	-	9,342

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank loans	9,930	21,420

TSB Bank plc holds the following charges:
- a fixed and floating charge created 27 May 1994 over the assets of the company
- a legal charge created 1 August 1990 on unit 15 Havenbury Estate, Dorking, Surrey
- a legal charge created 30 June 1989 on unit 14 Havenbury Estate, Dorking, Surrey
- a mortgage debenture created 5 May 1988 on the assets of the company
- a legal charge created 8 June 1986 on units 12 and 13 Havenbury Estate, Dorking, Surrey

11. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by C J A King, S R King and D M King