

REGISTERED NUMBER: 02217676 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Cityrealm Limited

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Cityrealm Limited (Registered number: 02217676)

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for the Year Ended 31 March 2017**

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Cityrealm Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

D M King
C J A King
S R King

SECRETARY:

D M King

REGISTERED OFFICE:

Unit 15 Havenbury Estate
Station Road
Dorking
Surrey
RH4 1ES

REGISTERED NUMBER:

02217676 (England and Wales)

ACCOUNTANTS:

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Cityrealm Limited (Registered number: 02217676)

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Investments	5		6		6
Investment property	6		900,000		900,000
			<u>900,006</u>		<u>900,006</u>
CURRENT ASSETS					
Cash at bank		21,880		12,207	
CREDITORS					
Amounts falling due within one year	7	<u>75,580</u>		<u>89,214</u>	
NET CURRENT LIABILITIES			<u>(53,700)</u>		<u>(77,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			846,306		822,999
CREDITORS					
Amounts falling due after more than one year	8		(20,938)		(32,376)
PROVISIONS FOR LIABILITIES			<u>(20,950)</u>		<u>(20,950)</u>
NET ASSETS			<u>804,418</u>		<u>769,673</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>794,418</u>		<u>759,673</u>
SHAREHOLDERS' FUNDS			<u>804,418</u>		<u>769,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


Cityrealm Limited (Registered number: 02217676)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30/11/17 and were signed on its behalf by:


.....
S R King - Director


.....
C J A King - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Cityrealm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Cityrealm Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Changes in accounting policies

This is the first year that the company has presented its results and financial position in accordance with FRS 102 Section 1A "Small Entities". The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A "Small Entities" has resulted in the following changes of accounting policy. Previously, investment property was included at cost and/or open market value. FRS 102 Section 1A requires investment properties to be included at their fair value, with gains or losses recognised in the income statement. Deferred tax is provided on any gains. In addition, freehold land and buildings occupied by another group company is now required to be classified as investment property.

Turnover

Turnover represents amounts receivable, net of VAT, for management charges and rental income receivable during the period.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in other participating interests £	Totals £
COST			
At 1 April 2016 and 31 March 2017	2	4	6
	<u>2</u>	<u>4</u>	<u>6</u>
NET BOOK VALUE			
At 31 March 2017	2	4	6
	<u>2</u>	<u>4</u>	<u>6</u>
At 31 March 2016	2	4	6
	<u>2</u>	<u>4</u>	<u>6</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016 and 31 March 2017	900,000
	<u>900,000</u>
NET BOOK VALUE	
At 31 March 2017	900,000
	<u>900,000</u>
At 31 March 2016	900,000
	<u>900,000</u>

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2015	322,415
Valuation in 2016	25,000
Cost	552,585
	<u>900,000</u>

Cityrealm Limited (Registered number: 02217676)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

6. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.17	31.3.16
	£	£
Cost	<u>552,585</u>	<u>552,585</u>

Investment property was valued on a fair value basis on 31 March 2017 by the directors.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	11,592	10,865
Amounts owed to group undertakings	33,150	42,966
Tax	1,611	2,055
Social security and other taxes	1,071	1,071
VAT	2,600	2,600
Other creditors	24,656	24,657
Accrued expenses	900	5,000
	<u>75,580</u>	<u>89,214</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans 2-5 years	<u>20,938</u>	<u>32,376</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	<u>32,530</u>	<u>43,241</u>

TSB Bank plc holds the following charges:

- a fixed and floating charge created 27 May 1994 over the assets of the company
- a legal charge created 1 August 1990 on unit 15 Havenbury Estate, Dorking, Surrey
- a legal charge created 30 June 1989 on unit 14 Havenbury Estate, Dorking, Surrey
- a mortgage debenture created 5 May 1988 on the assets of the company
- a legal charge created 8 June 1986 on units 12 and 13 Havenbury Estate, Dorking, Surrey

10. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by C J A King, S R King and D M King