

PETERBOROUGH WORKSPACE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

PETERBOROUGH WORKSPACE LIMITED
UNAUDITED ACCOUNTS
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PETERBOROUGH WORKSPACE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors JAMES GRAHAM O'RAWE
PAUL MAYO HOLT
JOHN FREDERICK WHITE HOLDICH
MICHAEL FLETCHER
PETER WILLIAM CLEMENTS

Secretary MICHAEL FLETCHER

Company Number 2205120 (England and Wales)

Registered Office WORKSPACE HOUSE
28-29 MAXWELL ROAD
WOODSTON
PETERBOROUGH
PE2 7JE
ENGLAND

Accountants LeeP Accountants
Unit 3F Forward Hs, Aston Business Park
Shrewsbury Avenue, Woodston
Peterborough
Cambridgeshire
PE2 7EY

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PETERBOROUGH WORKSPACE LIMITED FOR THE YEAR ENDED 31 MARCH 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PETERBOROUGH WORKSPACE LIMITED for the year ended 31 March 2022 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of PETERBOROUGH WORKSPACE LIMITED, as a body, in accordance with the terms of our engagement letter dated 12 April 2021. Our work has been undertaken solely to prepare for your approval the accounts of PETERBOROUGH WORKSPACE LIMITED and state those matters that we have agreed to state to the Board of Directors of PETERBOROUGH WORKSPACE LIMITED, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PETERBOROUGH WORKSPACE LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PETERBOROUGH WORKSPACE LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PETERBOROUGH WORKSPACE LIMITED. You consider that PETERBOROUGH WORKSPACE LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PETERBOROUGH WORKSPACE LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

LeeP Accountants
Chartered Accountants

Unit 3F Forward Hs, Aston Business Park
Shrewsbury Avenue, Woodston
Peterborough
Cambridgeshire
PE2 7EY

21 December 2022

PETERBOROUGH WORKSPACE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	21,941	10,817
Current assets			
Debtors	5	43,054	39,981
Cash at bank and in hand		131,681	160,869
		<u>174,735</u>	<u>200,850</u>
Creditors: amounts falling due within one year	<u>6</u>	(95,437)	(122,051)
Net current assets		<u>79,298</u>	<u>78,799</u>
Total assets less current liabilities		101,239	89,616
Creditors: amounts falling due after more than one year	<u>7</u>	-	(40,000)
Net assets		101,239	49,616
Reserves	<u>8</u>		
Profit and loss account		101,239	49,616
Members' funds		101,239	49,616

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2022 and were signed on its behalf by

JAMES GRAHAM O'RAWE
Director

Company Registration No. 2205120

PETERBOROUGH WORKSPACE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

PETERBOROUGH WORKSPACE LIMITED is a private company, limited by guarantee, registered in England and Wales, registration number 2205120. The registered office is WORKSPACE HOUSE, 28-29 MAXWELL ROAD, WOODSTON, PETERBOROUGH, PE2 7JE, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	60 months
Fixtures & fittings	60 months
Computer equipment	36-60 months

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss. During the year, Furlough Grants and capital grants are recognised as received. Previous years grant receipts have been recognised to the profit and loss to the extent that they are spent.

Going concern

The directors believe it is appropriate to prepare the accounts on a going concern basis. However, should future finance not be available, the going concern basis would be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities which might arise and to re-classify fixed assets and long term liabilities as current assets and liabilities.

PETERBOROUGH WORKSPACE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	2,338	164,078	40,695	207,111
Additions	-	407	14,500	14,907
At 31 March 2022	2,338	164,485	55,195	222,018
Depreciation				
At 1 April 2021	2,338	162,124	31,832	196,294
Charge for the year	-	1,719	2,064	3,783
At 31 March 2022	2,338	163,843	33,896	200,077
Net book value				
At 31 March 2022	-	642	21,299	21,941
At 31 March 2021	-	1,954	8,863	10,817

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	30,498	21,437
Accrued income and prepayments	12,556	-
Other debtors	-	18,544
	43,054	39,981

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	4,088	8,918
Trade creditors	11,724	1,656
Taxes and social security	14,552	9,919
Other creditors	180	255
Accruals	4,672	4,451
Deferred income	60,221	96,852
	95,437	122,051

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	-	40,000

The creditors due after more than one year relate to banks loans received

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

PETERBOROUGH WORKSPACE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).

