

**REGISTERED NUMBER: 02198732 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019**

**FOR**

**Q M ROOFING LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2019**

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**Q M ROOFING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2019**

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**DIRECTORS:** B Baldwin  
B C L Midgley

**SECRETARY:** B Baldwin

**REGISTERED OFFICE:** Unit 10, Linfit Court  
Colliers Way  
Clayton West  
Huddersfield  
West Yorkshire  
HD8 9WL

**REGISTERED NUMBER:** 02198732 (England and Wales)

**AUDITORS:** Sedulo Audit Limited  
Statutory Auditors  
Regency Court  
62-66 Deansgate  
Manchester  
M3 2EN

**Q M ROOFING LIMITED (REGISTERED NUMBER: 02198732)**

**BALANCE SHEET  
30 APRIL 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,524		20,649
<b>CURRENT ASSETS</b>					
Stocks		1,500		1,400	
Debtors	5	521,204		516,898	
Cash at bank and in hand		<u>18,722</u>		<u>84,241</u>	
		541,426		602,539	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>216,357</u>		<u>227,444</u>	
<b>NET CURRENT ASSETS</b>			<u>325,069</u>		<u>375,095</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			337,593		395,744
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,180</u>		<u>3,542</u>
<b>NET ASSETS</b>			<u>332,413</u>		<u>392,202</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>332,313</u>		<u>392,102</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>332,413</u>		<u>392,202</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 January 2020 and were signed on its behalf by:

B Baldwin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

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**1. STATUTORY INFORMATION**

Q M Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the company in the period under review was that of roofing contractors.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods/services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 20% on cost

**Stock and work in progress**

Stock is valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give reasonably consistent charges on the outstanding liability.

Rentals payable under operating leases are charged as incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Fundamental accounting concept**

The accounts have been prepared on a going concern basis as the directors have reviewed trading since the year end and are satisfied that, along with their continued support, the company will be able to meet its liabilities as they fall due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 15 ).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2018	65,534
Additions	435
At 30 April 2019	<u>65,969</u>
<b>DEPRECIATION</b>	
At 1 May 2018	44,885
Charge for year	8,560
At 30 April 2019	<u>53,445</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>12,524</u>
At 30 April 2018	<u>20,649</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2018	13,092
Transfer to ownership	<u>(13,092)</u>
At 30 April 2019	<u>-</u>
<b>DEPRECIATION</b>	
At 1 May 2018	3,273
Transfer to ownership	<u>(3,273)</u>
At 30 April 2019	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>9,819</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade debtors	236,256	251,686
Other debtors	<u>284,948</u>	<u>265,212</u>
	<u>521,204</u>	<u>516,898</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Bank loans and overdrafts	26,625	-
Hire purchase contracts	-	3,731
Trade creditors	113,147	159,963
Taxation and social security	41,816	53,076
Other creditors	<u>34,769</u>	<u>10,674</u>
	<u>216,357</u>	<u>227,444</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.19 £	30.4.18 £
Hire purchase contracts	<u>-</u>	<u>3,731</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

David Miller (Senior Statutory Auditor)  
for and on behalf of Sedulo Audit Limited

**9. CONTINGENT LIABILITIES**

H. M. Revenue & Customs have opened enquiries into the Employee Benefit Trust established by the company in 2009 to reward and motivate key employees. H. M. Revenue & Customs have issued PAYE & NIC determinations in the sum of £91,576 and the company has been in negotiation with H. M. Revenue & Customs to resolve these enquiries. The negotiations revolve around the quantum of the settlement, which is expected to be lower than the value of the determinations, and the period over which any settlement can be paid. At the balance sheet date the negotiations were ongoing and for this reason no liability in relation to this matter has been included in these financial statements.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.