

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

CORNWALL WOOD TREATMENTS SERVICES
LIMITED

CORNWALL WOOD TREATMENTS SERVICES
LIMITED (REGISTERED NUMBER: 02192986)

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FOR THE YEAR ENDED 30 APRIL 2014

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CORNWALL WOOD TREATMENTS SERVICES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTORS:

R C Paget
Mrs J M Paget
C Paget

SECRETARY:

REGISTERED OFFICE:

The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

REGISTERED NUMBER:

02192986 (England and Wales)

ACCOUNTANTS:

Lang Bennetts
Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

**CORNWALL WOOD TREATMENTS SERVICES
LIMITED (REGISTERED NUMBER: 02192986)**

**ABBREVIATED BALANCE SHEET
30 APRIL 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	3,000	4,000
Tangible assets	3	<u>363,138</u>	<u>379,593</u>
		366,138	383,593
CURRENT ASSETS			
Stocks		335,830	330,137
Debtors	4	115,048	119,318
Cash at bank and in hand		<u>948,223</u>	<u>798,707</u>
		1,399,101	1,248,162
CREDITORS			
Amounts falling due within one year		<u>241,805</u>	<u>185,976</u>
NET CURRENT ASSETS		<u>1,157,296</u>	<u>1,062,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,523,434	1,445,779
PROVISIONS FOR LIABILITIES		<u>8,545</u>	<u>6,013</u>
NET ASSETS		<u>1,514,889</u>	<u>1,439,766</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>1,514,789</u>	<u>1,439,666</u>
SHAREHOLDERS' FUNDS		<u>1,514,889</u>	<u>1,439,766</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

CORNWALL WOOD TREATMENTS SERVICES
LIMITED (REGISTERED NUMBER: 02192986)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2014 and were signed on its behalf by:

R C Paget - Director

The notes form part of these abbreviated accounts

CORNWALL WOOD TREATMENTS SERVICES
LIMITED (REGISTERED NUMBER: 02192986)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>5,000</u>
AMORTISATION	
At 1 May 2013	1,000
Amortisation for year	<u>1,000</u>
At 30 April 2014	<u>2,000</u>
NET BOOK VALUE	
At 30 April 2014	<u>3,000</u>
At 30 April 2013	<u>4,000</u>

CORNWALL WOOD TREATMENTS SERVICES
LIMITED (REGISTERED NUMBER: 02192986)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	846,591
Additions	23,535
Disposals	(3,250)
At 30 April 2014	<u>866,876</u>
DEPRECIATION	
At 1 May 2013	466,998
Charge for year	37,553
Eliminated on disposal	(813)
At 30 April 2014	<u>503,738</u>
NET BOOK VALUE	
At 30 April 2014	<u>363,138</u>
At 30 April 2013	<u>379,593</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 2,436

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

RC Paget received £66,000 (2013: £66,000) in dividends.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.