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Registered number: 02182565

POTTON WINDOWS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

POTTON WINDOWS LIMITED
REGISTERED NUMBER: 02182565

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		106,140		112,053
CURRENT ASSETS					
Stocks		141,338		90,428	
Debtors		726,182		913,638	
Cash at bank		559,156		366,138	
		<u>1,426,676</u>		<u>1,370,204</u>	
CREDITORS: amounts falling due within one year		<u>(482,067)</u>		<u>(487,275)</u>	
NET CURRENT ASSETS			<u>944,609</u>		<u>882,929</u>
NET ASSETS			<u><u>1,050,749</u></u>		<u><u>994,982</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		70,000		70,000
Profit and loss account			980,749		924,982
SHAREHOLDERS' FUNDS			<u><u>1,050,749</u></u>		<u><u>994,982</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 November 2014.


P A Ray
 Director

The notes on pages 2 to 3 form part of these financial statements.

AND CERTIFYING A TRUE COPY

POTTON WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	straight line over 50 years
Plant and machinery	-	20% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	20% straight line
Computer equipment	-	100% straight line

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. No element of profit is included in the valuation of work in progress.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company.

1.7 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets after deducting all of its financial liabilities.

Where the contractual terms of the share capital do not have any terms meeting the definition of a financial liability then this is an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.

POTTON WINDOWS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	243,546
Additions	2,571
At 31 March 2014	<u>246,117</u>
Depreciation	
At 1 April 2013	131,493
Charge for the year	8,484
At 31 March 2014	<u>139,977</u>
Net book value	
At 31 March 2014	<u><u>106,140</u></u>
At 31 March 2013	<u><u>112,053</u></u>

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
70,000 Ordinary shares shares of £1 each	<u><u>70,000</u></u>	<u><u>70,000</u></u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Ray throughout the current and previous year. Mr P A Ray is the managing director and majority shareholder.

Mr P A Ray had an overdrawn director's current account during the current and prior year. The overdrawn balance at the start of the year was £2,541 (31 March 2013: £2,443). Interest of £nil (year ended 31 March 2013: £98) was charged at nil% (year ended 31 March 2013: 4%). The overdrawn balance at the end of the year was £2,541 (31 March 2013: £2,541).