
POTTON WINDOWS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

TUESDAY



A5EZBBXD

A23

06/09/2016

#5

COMPANIES HOUSE

POTTON WINDOWS LIMITED
REGISTERED NUMBER: 02182565

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

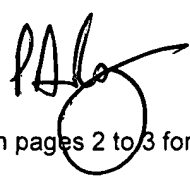

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		114,829		102,162
CURRENT ASSETS					
Stocks		407,003		488,105	
Debtors		768,483		639,521	
Cash at bank		556,953		327,206	
			<u>1,732,439</u>	<u>1,454,832</u>	
CREDITORS: amounts falling due within one year					
		(747,864)		(447,551)	
NET CURRENT ASSETS			<u>984,575</u>		<u>1,007,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,099,404</u>		<u>1,109,443</u>
CAPITAL AND RESERVES					
Called up share capital	3		56,000		70,000
Profit and loss account			1,043,404		1,039,443
SHAREHOLDERS' FUNDS			<u>1,099,404</u>		<u>1,109,443</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 July 2016.

 **P A Ray**
Director

  The notes on pages 2 to 3 form part of these financial statements.

POTTON WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	straight line over 50 years
Plant and machinery	-	20% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	20% straight line
Computer equipment	-	100% straight line

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. No element of profit is included in the valuation of work in progress.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.7 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets after deducting all of its financial liabilities.

Where the contractual terms of the share capital do not have any terms meeting the definition of a financial liability then this is an equity instrument. Dividends and distributions relating to equity instruments are deducted directly from equity.

POTTON WINDOWS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	251,458
Additions	20,584
Disposals	(11,563)
At 31 March 2016	<u>260,479</u>
Depreciation	
At 1 April 2015	149,296
Charge for the year	7,917
On disposals	(11,563)
At 31 March 2016	<u>145,650</u>
Net book value	
At 31 March 2016	<u><u>114,829</u></u>
At 31 March 2015	<u><u>102,162</u></u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
56,000 (2015 - 70,000) Ordinary shares shares of £1 each	<u><u>56,000</u></u>	<u><u>70,000</u></u>

During the period the company repurchased and cancelled 14,000 ordinary shares of £1 each for consideration of £51,250 resulting in a charge to the Profit and loss account of £37,250.

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr P A Ray throughout the current and previous year. Mr P A Ray is the managing director and majority shareholder.