

Crosshire Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Beever and Struthers
Chartered Accountants
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Crosshire Limited

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Crosshire Limited
(Registration number: 02178451)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		945	661
Current assets			
Debtors		74,947	80,087
Cash at bank and in hand		26,659	23,198
		101,606	103,285
Creditors: Amounts falling due within one year		(97,732)	(95,869)
Net current assets		3,874	7,416
Net assets		4,819	8,077
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		4,817	8,075
Shareholders' funds		4,819	8,077

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 October 2016 and signed on its behalf by:

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R L Heginbotham
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Fixtures and fittings	20% straight line
Computer equipment	33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	10,779	10,779
Additions	1,360	1,360
At 31 March 2016	12,139	12,139
Depreciation		
At 1 April 2015	10,118	10,118
Charge for the year	1,076	1,076
At 31 March 2016	11,194	11,194
Net book value		
At 31 March 2016	945	945
At 31 March 2015	661	661

Crosshire Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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