

REGISTERED NUMBER: 02177606 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

ALLISON JAYNE LIMITED

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**ALLISON JAYNE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:** Mrs Prudence Ann Rees  
Mrs Allison Jayne Letheren  
Mr Andrew Morgan Rees

**SECRETARY:** Mr Andrew Morgan Rees

**REGISTERED OFFICE:** 5 Caer Street  
Castle Square  
Swansea  
SA1 3PP

**REGISTERED NUMBER:** 02177606 (England and Wales)

**ACCOUNTANTS:** WBV Limited  
The Third Floor  
Langdon House, Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ALLISON JAYNE LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Allison Jayne Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Allison Jayne Limited, as a body, in accordance with the terms of our engagement letter dated 28 April 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Allison Jayne Limited and state those matters that we have agreed to state to the Board of Directors of Allison Jayne Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Allison Jayne Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Allison Jayne Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Allison Jayne Limited. You consider that Allison Jayne Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Allison Jayne Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WBV Limited  
The Third Floor  
Langdon House, Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

Date: .....

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		91,065		123,041
<b>CURRENT ASSETS</b>					
Stocks		82,000		94,000	
Debtors	5	66,767		17,205	
Cash in hand		280		543	
		<u>149,047</u>		<u>111,748</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>123,302</u>		<u>112,010</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>25,745</u>		<u>(262)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>116,810</u>		<u>122,779</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(20,208)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(361)</u>		<u>(481)</u>
<b>NET ASSETS</b>			<u>96,241</u>		<u>122,298</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,000		1,000
Retained earnings			<u>95,241</u>		<u>121,298</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>96,241</u>		<u>122,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**

**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

Mr Andrew Morgan Rees - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Allison Jayne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's place of business is situated at The Friary, Cardiff.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of bridal wear, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 14 years
Office equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Office equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2018 and 31 March 2019	<u>438,784</u>	<u>10,214</u>	<u>22,585</u>	<u>471,583</u>
<b>DEPRECIATION</b>				
At 1 April 2018	318,275	9,704	20,563	348,542
Charge for year	<u>31,342</u>	<u>128</u>	<u>506</u>	<u>31,976</u>
At 31 March 2019	<u>349,617</u>	<u>9,832</u>	<u>21,069</u>	<u>380,518</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>89,167</u>	<u>382</u>	<u>1,516</u>	<u>91,065</u>
At 31 March 2018	<u>120,509</u>	<u>510</u>	<u>2,022</u>	<u>123,041</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>66,767</u>	<u>17,205</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	44,168	31,239
Trade creditors	53,438	47,482
Taxation and social security	22,114	29,172
Other creditors	<u>3,582</u>	<u>4,117</u>
	<u>123,302</u>	<u>112,010</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	<u>20,208</u>	<u>-</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	<u>31,640</u>	<u>31,239</u>

The overdraft is secured by a fixed and floating charge over all property and assets of the company.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**10. CONTINGENT LIABILITIES**

The company has given a guarantee to its banks in respect of the bank debt of related companies. At 31st March 2019 the bank debt of the related companies amounted to £71,909.

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
<b>Mr Andrew Morgan Rees</b>		
Balance outstanding at start of year	(390)	(3,240)
Amounts advanced	14,615	7,350
Amounts repaid	(11,754)	(4,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,471</u>	<u>(390)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mrs Allison Jayne Letheren**

Balance outstanding at start of year	(390)	(3,240)
Amounts advanced	15,704	7,350
Amounts repaid	(11,326)	(4,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,988</u>	<u>(390)</u>

**Mrs Prudence Ann Rees**

Balance outstanding at start of year	12,380	-
Amounts advanced	6,570	12,380
Amounts repaid	(19,924)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(974)</u>	<u>12,380</u>

**12. ULTIMATE CONTROLLING PARTY**

The directors consider there to be no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.