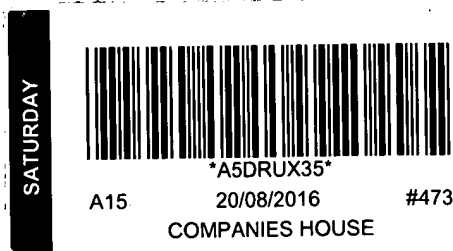


COMPANY REGISTRATION NUMBER 02168507

**Carlton Bugatti Limited**  
**Unaudited abbreviated accounts**  
**30 April 2016**



**KING AND KING**  
Chartered Accountants  
Roxburghe House  
273/287 Regent Street  
London  
W1B 2 HA

# **Carlton Bugatti Limited**

## **Abbreviated accounts**

**year ended 30 April 2016**

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# **Carlton Bugatti Limited**

## **Accountants' report to the director of Carlton Bugatti Limited**

**year ended 30 April 2016**

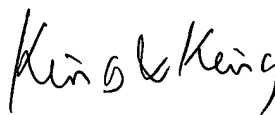
In accordance with the engagement letter dated 1 January 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**King & King**  
**Chartered Accountants**

**Roxburghe House**  
**273/287 Regent Street**  
**London**  
**W1B 2 HA**

**12 August 2016**

# Carlton Bugatti Limited

## Abbreviated balance sheet

30 April 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		13,399	16,764
Investments		90,450	-
		<u>103,849</u>	<u>16,764</u>
<b>Current assets</b>			
Stocks		109,377	115,645
Debtors		71,659	54,984
Cash at bank and in hand		1,472,463	1,527,498
		<u>1,653,499</u>	<u>1,698,127</u>
<b>Creditors: Amounts falling due within one year</b>		<u>177,517</u>	<u>165,351</u>
<b>Net current assets</b>		<u>1,475,982</u>	<u>1,532,776</u>
<b>Total assets less current liabilities</b>		<u>1,579,831</u>	<u>1,549,540</u>
<b>Provisions for liabilities</b>		<u>2,228</u>	<u>2,803</u>
		<u>1,577,603</u>	<u>1,546,737</u>
<b>Capital and reserves</b>			
Called up equity share capital	<b>3</b>	220,000	220,000
Other reserves		102,500	102,500
Profit and loss account		1,255,103	1,224,237
<b>Shareholder's funds</b>		<u>1,577,603</u>	<u>1,546,737</u>

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

# **Carlton Bugatti Limited**

## **Abbreviated balance sheet** *(continued)*

**30 April 2016**

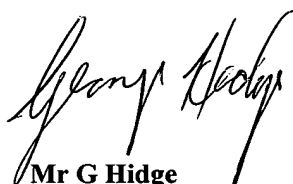
For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 August 2016.



**Mr G Hidge**  
**Director**

**Company Registration Number: 02168507**

**The notes on pages 4 to 6 form part of these abbreviated accounts.**

# **Carlton Bugatti Limited**

## **Notes to the abbreviated accounts**

**year ended 30 April 2016**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Straight line over life of lease.
Plant & Machinery	-	20% on reducing balance basis
Fixtures & Fittings	-	20% on reducing balance basis

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

**Carlton Bugatti Limited**  
**Notes to the abbreviated accounts**  
**year ended 30 April 2016**

**1. Accounting policies** *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Carlton Bugatti Limited**  
**Notes to the abbreviated accounts**  
**year ended 30 April 2016**

**2. Fixed assets**

	Tangible Assets £	Investments £	Total £
<b>Cost</b>			
At 1 May 2015	306,087	–	306,087
Additions	<u>1,100</u>	<u>90,450</u>	<u>91,550</u>
<b>At 30 April 2016</b>	<u>307,187</u>	<u>90,450</u>	<u>397,637</u>
<b>Depreciation</b>			
At 1 May 2015	289,323	–	289,323
Charge for year	<u>4,465</u>	<u>–</u>	<u>4,465</u>
<b>At 30 April 2016</b>	<u>293,788</u>	<u>–</u>	<u>293,788</u>
<b>Net book value</b>			
<b>At 30 April 2016</b>	<u>13,399</u>	<u>90,450</u>	<u>103,849</u>
At 30 April 2015	<u>16,764</u>	<u>–</u>	<u>16,764</u>

The company owns 30% of the issued share capital of the company listed below. The associated company is incorporated in England and trades as a consultancy company. The information about the associated company is at 31 March 2016.

	2016 £	2015 £
<b>Aggregate capital and reserves</b>		
The Premier Sports & Entertainment Agency Ltd	77,060	–
<b>Profit and (loss) for the year</b>		
The Premier Sports & Entertainment Agency Ltd	(12,322)	–

**3. Share capital**

**Allotted, called up and fully paid:**

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>220,000</u>	<u>220,000</u>	<u>220,000</u>	<u>220,000</u>