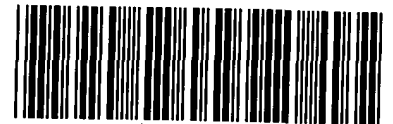


Company Registration No. 02166530 (England and Wales)

**COUNTRY CARPET HOLDINGS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

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# COUNTRY CARPET HOLDINGS LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		671,377		693,828
Investments	2		21,000		21,000
			<u>692,377</u>		<u>714,828</u>
<b>Current assets</b>					
Debtors		79		15,703	
Cash at bank and in hand		7,867		7,859	
		<u>7,946</u>		<u>23,562</u>	
<b>Creditors: amounts falling due within one year</b>	3	(698,115)		(736,247)	
<b>Net current liabilities</b>			(690,169)		(712,685)
<b>Total assets less current liabilities</b>			<u>2,208</u>		<u>2,143</u>
<b>Capital and reserves</b>					
Called up share capital	4		2,000		2,000
Share premium account			19,847		19,847
Profit and loss account			(19,639)		(19,704)
<b>Shareholders' funds</b>			<u>2,208</u>		<u>2,143</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22.9.2016

  
M R Piper  
Director

Company Registration No. 02166530

# COUNTRY CARPET HOLDINGS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% on cost
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#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# COUNTRY CARPET HOLDINGS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 May 2015 & at 30 April 2016	1,086,796	21,000	1,107,796
<b>Depreciation</b>			
At 1 May 2015	392,968	-	392,968
Charge for the year	22,451	-	22,451
At 30 April 2016	415,419	-	415,419
<b>Net book value</b>			
At 30 April 2016	671,377	21,000	692,377
At 30 April 2015	693,828	21,000	714,828

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Country Carpet Warehouses Ltd	United Kingdom	Ordinary	100.00
Countrywide Carpets & Flooring Ltd	United Kingdom	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Country Carpet Warehouses Ltd Carpet retailing	488,289	67,289
Countrywide Carpets & Flooring Ltd Flooring contractors	335,082	29,868

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £118,586 (2015 - £85,003).

# COUNTRY CARPET HOLDINGS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

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4 Share capital	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
1,800 Ordinary shares of £1 each	1,800	1,800
200 Ordinary 'A' shares of £1 each	200	200
	<u>2,000</u>	<u>2,000</u>
	<u>2,000</u>	<u>2,000</u>