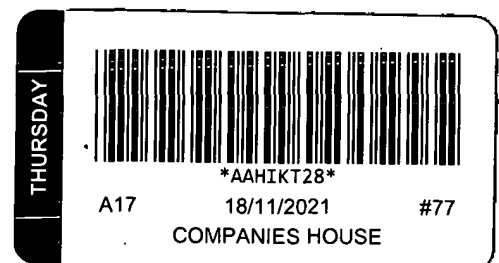


Registration number: 02163575

Christchurch Properties (Northern) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2021



Christchurch Properties (Northern) Limited

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Christchurch Properties (Northern) Limited

Company Information

Directors	S R McCabe
	S C McCabe
	K L Wilson
	M R Wilson
Company secretary	Esplanade Secretarial Services Limited
Registered office	Europa House 20 Esplanade Scarborough North Yorkshire YO11 2AQ

Christchurch Properties (Northern) Limited

Directors' Report for the Year Ended 31 March 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Directors of the company

The directors who held office during the year were as follows:

S R McCabe

S C McCabe

K L Wilson

M R Wilson

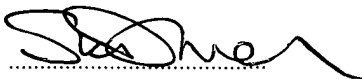
Impact of COVID-19 Coronavirus upon the Company

The Directors have considered the impact of the COVID-19 virus upon the company and don't expect there to be any material impact.

Small companies provision statement

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board on 17 November 2021 and signed on its behalf by:



S K Darlison

For and on behalf of Esplanade Secretarial Services Limited
Company secretary

Christchurch Properties (Northern) Limited

Profit and Loss Account for the Year Ended 31 March 2021

	2021	2020
	£	£
Turnover	-	-
Administrative expenses	<u>(625)</u>	<u>(780)</u>
Operating loss	(625)	(780)
Other interest receivable and similar income	<u>24</u>	<u>45</u>
Loss before tax	<u>(601)</u>	<u>(735)</u>
Loss for the financial year	<u><u>(601)</u></u>	<u><u>(735)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Christchurch Properties (Northern) Limited

(Registration number: 02163575)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Stocks	4	7,804	7,804
Debtors	5	1	1
Cash at bank and in hand		105,223	105,920
		113,028	113,725
Creditors: Amounts falling due within one year	6	(1,344)	(1,440)
Net assets		111,684	112,285
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		110,684	111,285
Shareholders' funds		111,684	112,285

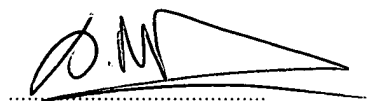
For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and in accordance with the provisions of FRS102 Section 1A - small entities.

Approved and authorised by the Board on 17 November 2021 and signed on its behalf by:



S R McCabe
Director

Christchurch Properties (Northern) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Europa House
20 Esplanade
Scarborough
North Yorkshire
YO11 2AQ

The principal activity of the company is property development although the company is not developing any properties at present. The directors are seeking new business opportunities.

These financial statements were authorised for issue by the Board on 17 November 2021.

2 Accounting policies

Statement of compliance

These financial statements were prepared in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Basis of preparation

These financial statements have been prepared using the historical cost convention unless otherwise specified in these accounting policies. They are presented in GBP and are rounded to the nearest pound.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis. At the year end the company had a cash balance of £105,223 and the directors believe that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have assessed that COVID-19 will not have a material impact on the ability of the company to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Christchurch Properties (Northern) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

2 Accounting policies (continued)

Stock

Stock is valued at the lower of cost and net estimated selling price less selling costs. Cost is based on the cost of the land and the cost incurred to date including any demolition costs and interest paid in respect of borrowings to finance the relevant development.

Trade and other debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade and other debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Employee numbers

The average number of employees (excluding directors) during the period was nil (2020: nil).

4 Stocks

	2021 £	2020 £
Land	<u>7,804</u>	<u>7,804</u>

5 Debtors

	2021 £	2020 £
Other debtors	<u>1</u>	<u>1</u>

Christchurch Properties (Northern) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

6 Creditors

	2021	2020
	£	£
Due within one year		
Trade creditors	-	720
Accrued expenses	<u>1,344</u>	<u>720</u>
	<u>1,344</u>	<u>1,440</u>

7 Financial commitments, guarantees and contingencies

The total amount of financial commitments, guarantees and contingencies not provided for in the accounts was £nil (2020: £nil).