REGISTERED NUMBER: 02162510 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

FOR

EMPORIO DAVID ENTERPRISES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

DIRECTOR:	Mr R S Pilbeam
REGISTERED OFFICE:	26 Rosemary Close Peacehaven BN10 8BY
REGISTERED NUMBER:	02162510 (England and Wales)
ACCOUNTANTS:	UHA Limited T/A UH Accountants Cole Street Studios 6-8 Cole Street London SE1 4YH

BALANCE SHEET
31 JULY 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		**23,820**		21,775
CURRENT ASSETS					
Stocks		**10,165**		152,165	
Debtors	5	**102,786**		70,360	
Cash at bank		**27,234**		11,545	
		140,185		234,070	
CREDITORS					
Amounts falling due within one year	6	**101,211**		197,328	
NET CURRENT ASSETS			**38,974**		36,742
TOTAL ASSETS LESS CURRENT LIABILITIES			**62,794**		58,517
CREDITORS					
Amounts falling due after more than one year	7		**(22,469)**		(28,333)
PROVISIONS FOR LIABILITIES			**(5,450)**		(5,450)
NET ASSETS			**34,875**		24,734
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**34,775**		24,634
			34,875		24,734

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 March 2024 and were signed by:

Mr R S Pilbeam - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. STATUTORY INFORMATION

Emporio David Enterprises Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 3).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2022	8,689	52,006	60,695
Additions	-	11,412	11,412
Disposals	-	(12,632)	(12,632)
At 31 July 2023	8,689	50,786	59,475
DEPRECIATION			
At 1 August 2022	6,451	32,469	38,920
Charge for year	336	7,306	7,642
Eliminated on disposal	-	(10,907)	(10,907)
At 31 July 2023	6,787	28,868	35,655
NET BOOK VALUE			
At 31 July 2023	1,902	21,918	23,820
At 31 July 2022	2,238	19,537	21,775

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Trade debtors	102,786	70,360

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	4,868	107,482
Taxation and social security	46,820	28,892
Other creditors	39,523	50,954
	101,211	197,328

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.23 £	31.7.22 £
Bank loans	22,469	28,333