

# Riversway Business Village (Preston) Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2018

Kingham Accountants Limited  
Chartered Accountants  
161 College Street  
St Helens  
Merseyside  
WA10 1TY

**Riversway Business Village (Preston) Ltd**

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# **Riversway Business Village (Preston) Ltd**

## **Company Information**

**Directors** Mr Coret Vendrell Ernesto  
Mr R D Pinkus

**Company secretary** Mr R D Pinkus

**Registered office** Unit 16-18,  
Riversway Business Village  
Navigation Way, Preston  
Lancashire  
PR2 2YP

**Accountants** Kingham Accountants Limited  
Chartered Accountants  
161 College Street  
St Helens  
Merseyside  
WA10 1TY

# Riversway Business Village (Preston) Ltd

(Registration number: 02149283)

## Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	<u>3</u>	306	2,025
Cash at bank and in hand		<u>15,601</u>	<u>21,714</u>
		15,907	23,739
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(7,560)</u>	<u>(7,504)</u>
<b>Net assets</b>		<u>8,347</u>	<u>16,235</u>
<b>Capital and reserves</b>			
Called up share capital		18	18
Other reserves		8,329	10,000
Profit and loss account		<u>-</u>	<u>6,217</u>
<b>Total equity</b>		<u>8,347</u>	<u>16,235</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 March 2019 and signed on its behalf by:

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Mr R D Pinkus

Company secretary and director

The notes on pages 3 to 4 form an integral part of these financial statements.

# **Riversway Business Village (Preston) Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in ENGLAND.

The address of its registered office is:

Unit 16-18,  
Riversway Business Village  
Navigation Way, Preston  
Lancashire  
PR2 2YP

These financial statements were authorised for issue by the Board on 8 March 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# Riversway Business Village (Preston) Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2018

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Debtors

	2018 £	2017 £
Trade debtors	-	975
Other debtors	306	1,050
	<hr/>	<hr/>
Total current trade and other debtors	306	2,025
	<hr/>	<hr/>

### 4 Creditors

	Note	2018 £	2017 £
<b>Due within one year</b>			
Other creditors		7,560	7,504
		<hr/>	<hr/>

### 5 Related party transactions

#### Summary of transactions with other related parties

Robert Pinkus Property Management Limited

#### Expenditure with and payables to related parties

	2018	Other related parties £
Rendering of services		3,900
		<hr/>
	2017	Other related parties £
Rendering of services		3,900
		<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.