

**Eurowonder Limited**

**Unaudited Financial Statements for the Year Ended 30 September 2022**

Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

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for the Year Ended 30 September 2022**

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**Eurowonder Limited**  
**Company Information**  
**for the Year Ended 30 September 2022**

**Directors:** Mr J Critchley  
Mrs S L Critchley

**Registered office:** 7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

**Registered number:** 02137870 (England and Wales)

**Accountants:** Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

**Balance Sheet**  
**30 September 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	1,164	2,334
Investments	5	463,831	463,831
Investment property	6	600,000	600,000
		<u>1,064,995</u>	<u>1,066,165</u>
<b>Current assets</b>			
Stocks		23,662	24,162
Debtors	7	333,995	1,476
Investments	8	3,099,340	3,041,000
Cash at bank		181,428	358,617
		<u>3,638,425</u>	<u>3,425,255</u>
<b>Creditors</b>			
Amounts falling due within one year	9	(144,794)	(51,347)
<b>Net current assets</b>		<u>3,493,631</u>	<u>3,373,908</u>
<b>Total assets less current liabilities</b>		<u>4,558,626</u>	<u>4,440,073</u>
<b>Capital and reserves</b>			
Called up share capital	10	1,000	1,000
Retained earnings	11	4,557,626	4,439,073
<b>Shareholders' funds</b>		<u>4,558,626</u>	<u>4,440,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 April 2023 and were signed on its behalf by:

Mr J Critchley - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2022**

**1. Statutory information**

Eurowonder Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Fixed asset investments**

Fixed asset investments are stated at fair value as estimated by the directors.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

2. Accounting policies - continued

**Current asset investments**

Current asset investments are stated at fair value as estimated by the directors.

**Government grants**

Government grants relate to income received from the UK Government to support the business during the COVID-19 pandemic. This includes the COVID-19 Job Retention Scheme, Welsh Government Economic Resilience Grant and Rates Grant from Monmouth County Council.

3. Employees and directors

The average number of employees during the year was 4 (2021 - 4) .

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>Cost</b>				
At 1 October 2021 and 30 September 2022	<u>48,324</u>	<u>13,774</u>	<u>42,086</u>	<u>104,184</u>
<b>Depreciation</b>				
At 1 October 2021	47,714	12,050	42,086	101,850
Charge for year	<u>610</u>	<u>560</u>	<u>-</u>	<u>1,170</u>
At 30 September 2022	<u>48,324</u>	<u>12,610</u>	<u>42,086</u>	<u>103,020</u>
<b>Net book value</b>				
At 30 September 2022	-	1,164	-	1,164
At 30 September 2021	<u>610</u>	<u>1,724</u>	<u>-</u>	<u>2,334</u>

5. Fixed asset investments

	Other investments £
<b>Cost</b>	
At 1 October 2021 and 30 September 2022	<u>463,831</u>
<b>Net book value</b>	
At 30 September 2022	<u>463,831</u>
At 30 September 2021	<u>463,831</u>

Investments are recognised at fair value calculated from historical cost and the directors best estimates of current market conditions. Full external valuation has not been carried out due to the undue cost and effort involved.

6. Investment property

	Total £
<b>Fair value</b>	
At 1 October 2021 and 30 September 2022	<u>600,000</u>
<b>Net book value</b>	
At 30 September 2022	<u>600,000</u>
At 30 September 2021	<u>600,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

6. **Investment property - continued**

If investment property had not been revalued in 2021, it would have been included at a historical cost of £325,000.

7. **Debtors**

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	21	1,476
Other debtors	84,274	-
Directors' current accounts	4,700	-
	<u>88,995</u>	<u>1,476</u>
Amounts falling due after more than one year:		
Other debtors	<u>245,000</u>	<u>-</u>
Aggregate amounts	<u>333,995</u>	<u>1,476</u>

8. **Current asset investments**

	2022 £	2021 £
Fixed term deposits	<u>3,099,340</u>	<u>3,041,000</u>

9. **Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	21,242	13,678
Tax	112,170	24,147
Social security and other taxes	2,107	1,313
VAT	4,513	4,422
Accrued expenses	3,727	6,697
Deferred income	1,035	1,090
	<u>144,794</u>	<u>51,347</u>

10. **Called up share capital**

Allotted, issued and fully paid:			2022 £	2021 £
Number:	Class:	Nominal value:		
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

11. **Reserves**

	Retained earnings £
At 1 October 2021	4,439,073
Profit for the year	<u>118,553</u>
At 30 September 2022	<u>4,557,626</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

12. **Directors' advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 30 September 2022 and 30 September 2021:

	2022 £	2021 £
<b>Mr J Critchley</b>		
Balance outstanding at start of year	-	(11,986)
Amounts advanced	4,700	13,340
Amounts repaid	-	(1,354)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,700</u>	<u>-</u>

There is no set repayment and no interest is charged on the outstanding balance.

13. **Related party disclosures**

During the year, the company purchased goods and services, in the ordinary course of business, from a related party, Critchcraft Limited, a company which is controlled by Mr J Critchley. The value of sales made to Critchcraft Limited amounted to £169,337 (2021 £186,882). The value of the purchases amounted to £6,664 (2021 £11,218) Sales and purchases are made on normal credit terms. The current balance owed from Critchcraft Limited is £20 whilst the current balance owed to Critchcraft Limited is £7,997

14. **Ultimate controlling party**

The controlling party is Mr J Critchley.

Mr J Critchley owns 99.9% of the issued share capital.



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