

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Spraywash Limited

Spraywash Limited (Registered number: 02135616)

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for the Year Ended 31 October 2015

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DIRECTOR: N A Bodington

SECRETARY: Mrs D L Bodington

REGISTERED OFFICE: Westover
Glasllwch Lane
Newport
South Wales
NP20 3PT

REGISTERED NUMBER: 02135616 (England and Wales)

ACCOUNTANTS: Marsh Vision Limited
Chartered Certified Accountants
Chester House
17 Gold Tops
Newport
SOUTH WALES
NP20 4PH

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		3,632		4,184
CURRENT ASSETS					
Stocks		2,500		2,999	
Debtors		271		597	
Cash at bank		<u>12,945</u>		<u>30,621</u>	
		15,716		34,217	
CREDITORS					
Amounts falling due within one year		<u>21,269</u>		<u>25,156</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,553)</u>		<u>9,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,921)		13,245
CREDITORS					
Amounts falling due after more than one year			<u>27,293</u>		<u>40,481</u>
NET LIABILITIES			<u>(29,214)</u>		<u>(27,236)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(29,314)</u>		<u>(27,336)</u>
SHAREHOLDERS' FUNDS			<u>(29,214)</u>		<u>(27,236)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2016 and were signed by:

N A Bodington - Director

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The director has not paid attention to any particular period after the approval of the financial statements.

The company meets its working capital requirements through an overdraft facility which is repayable on demand. The company expects to continue to operate within its agreed facility. However, the margin of facilities over requirements is not large and inherently, there can be no certainty in relation to these matters.

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014 and 31 October 2015	44,200
DEPRECIATION	
At 1 November 2014	40,016
Charge for year	552
At 31 October 2015	40,568
NET BOOK VALUE	
At 31 October 2015	3,632
At 31 October 2014	4,184

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **CONTROL**

The company is controlled by Mr N A Bodington who is the sole director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.