

**REGISTERED NUMBER: 02133650 (England and Wales)**

**ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**WHITTAKER OFFICE SUPPLIES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**WHITTAKER OFFICE SUPPLIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTORS:**

L J Whittaker  
N K Whittaker  
S M Whittaker

**SECRETARY:**

L J Whittaker

**REGISTERED OFFICE:**

Unit 3  
Weldon Road  
Loughborough Industrial Park  
Loughborough  
Leicestershire  
LE11 5TE

**REGISTERED NUMBER:**

02133650 (England and Wales)

**ACCOUNTANTS:**

Willis & Co  
Barclay House  
35 Borough Road  
Burton upon Trent  
Staffordshire  
DE14 2DA

**BANKERS:**

Natwest  
51 Market Place  
Long Eaton  
Nottingham  
NG10 1JP

ABRIDGED STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		6,250
Property, plant and equipment	5		<u>183,666</u>		<u>132,049</u>
			183,666		138,299
<b>CURRENT ASSETS</b>					
Inventories		156,928		209,222	
Debtors		874,766		901,927	
Cash at bank		<u>419,361</u>		<u>395,056</u>	
		1,451,055		1,506,205	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>795,529</u>		<u>856,856</u>	
<b>NET CURRENT ASSETS</b>			<u>655,526</u>		<u>649,349</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			839,192		787,648
<b>CREDITORS</b>					
Amounts falling due after more than one year			(40,505)		(18,103)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,863)</u>		<u>(2,595)</u>
<b>NET ASSETS</b>			<u><u>792,824</u></u>		<u><u>766,950</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,000		5,000
Retained earnings			<u>787,824</u>		<u>761,950</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>792,824</u></u>		<u><u>766,950</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 April 2019 and were signed on its behalf by:

N K Whittaker - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. STATUTORY INFORMATION**

Whittaker Office Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Expenditure on leasehold property	- 5% on cost
Fixtures and equipment	- 20% on cost and 15% on cost
Motor vehicles	- 20% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leased assets**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 37 (2017 - 37) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<u>250,000</u>
<b>AMORTISATION</b>	
At 1 January 2018	243,750
Amortisation for year	<u>6,250</u>
At 31 December 2018	<u>250,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>6,250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

## 5. PROPERTY, PLANT AND EQUIPMENT

	Totals £
<b>COST</b>	
At 1 January 2018	703,403
Additions	122,170
Disposals	<u>(125,382)</u>
At 31 December 2018	<u>700,191</u>
<b>DEPRECIATION</b>	
At 1 January 2018	571,354
Charge for year	65,819
Eliminated on disposal	<u>(120,648)</u>
At 31 December 2018	<u>516,525</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>183,666</u>
At 31 December 2017	<u>132,049</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 January 2018	84,202
Additions	76,667
Transfer to ownership	<u>(29,848)</u>
At 31 December 2018	<u>131,021</u>
<b>DEPRECIATION</b>	
At 1 January 2018	25,215
Charge for year	20,870
Transfer to ownership	<u>(13,444)</u>
At 31 December 2018	<u>32,641</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>98,380</u>
At 31 December 2017	<u>58,987</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.