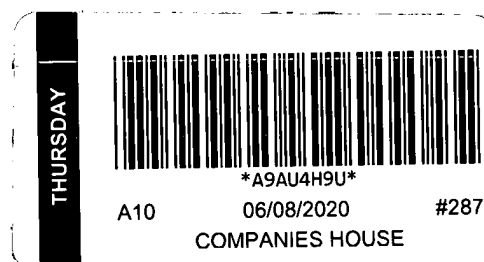


COMPANY REGISTRATION NUMBER: 02130977

Contours (Europe) Limited
Unaudited financial statements
31 March 2020



Contours (Europe) Limited

Statement of financial position

31 March 2020

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4		269,175		269,175
Creditors: Amounts falling due within one year	5	(636,285)		(636,285)	
Net current liabilities			(636,285)		(636,285)
Total assets less current liabilities			<u>(367,110)</u>		<u>(367,110)</u>
Capital and reserves					
Called up share capital			48,750		48,750
Profit and loss account			<u>(415,860)</u>		<u>(415,860)</u>
Shareholders deficit			<u>(367,110)</u>		<u>(367,110)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

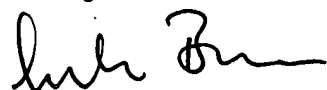
The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19.06.20 and are signed on behalf of the board by:


L E J Brown
Director

Company registration number: 02130977

The notes on pages 2 to 3 form part of these financial statements.

Contours (Europe) Limited

Notes to the financial statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is First Floor Suite, 2 Hillside Business Park, Bury St Edmunds, Suffolk, IP32 7EA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis, the validity of which depends upon the continued support of the holding company until the company is able to sell its freehold property for sufficient consideration to enable the company to meet its liabilities. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the fixed assets to their recoverable amount and reclassify them as current assets, and to provide for any further liabilities which might arise.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders deficit during the current year or prior year.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Contours (Europe) Limited

Notes to the financial statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - Not depreciated

4. Tangible assets

	Freehold Property £	Fixtures and Fittings £	Total £
Cost			
At 1 April 2019 and 31 March 2020	<u>456,840</u>	<u>22,215</u>	<u>479,055</u>
Depreciation			
At 1 April 2019 and 31 March 2020	<u>188,568</u>	<u>21,312</u>	<u>209,880</u>
Carrying amount			
At 31 March 2020	<u>268,272</u>	<u>903</u>	<u>269,175</u>
At 31 March 2019	<u>268,272</u>	<u>903</u>	<u>269,175</u>

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>636,285</u>	<u>636,285</u>

6. Employee numbers

The average number of persons employed by the company during the year, including the directors amount to 2 (2018: 2).