

**BIKEWORX LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**BIKEWORX LIMITED**  
**UNAUDITED ACCOUNTS**  
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**BIKEWORX LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Director</b>	Mr C W Urquhart
<b>Company Number</b>	2129864 (England and Wales)
<b>Registered Office</b>	LLOYDS BANK CHAMBERS HIGH STREET CREDITON DEVON EX17 3AH

**BIKEWORX LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	1,500	1,500
Tangible assets	<u>5</u>	12,215	13,515
		<u>13,715</u>	<u>15,015</u>
<b>Current assets</b>			
Inventories	<u>6</u>	4,775	4,700
Debtors	<u>7</u>	3,069	3,521
Cash at bank and in hand		10,546	14,702
		<u>18,390</u>	<u>22,923</u>
<b>Creditors: amounts falling due within one year</b>	8	(16,419)	(23,671)
<b>Net current assets/(liabilities)</b>		<u>1,971</u>	<u>(748)</u>
<b>Net assets</b>		<u>15,686</u>	<u>14,267</u>
<b>Capital and reserves</b>			
Called up share capital		400	400
Share premium		14,900	14,900
Profit and loss account		386	(1,033)
<b>Shareholders' funds</b>		<u>15,686</u>	<u>14,267</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 September 2020 and were signed on its behalf by

Mr C W Urquhart  
Director

Company Registration No. 2129864

**BIKEWORX LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

Bikeworx Limited is a private company, limited by shares, registered in England and Wales, registration number 2129864. The registered office is LLOYDS BANK CHAMBERS, HIGH STREET, CREDITON, DEVON , EX17 3AH.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% reducing balance basis
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***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

**Cost**

At 1 April 2019	1,500
At 31 March 2020	1,500

**Amortisation**

At 1 April 2019	-
At 31 March 2020	-

**Net book value**

At 31 March 2020	1,500
At 31 March 2019	1,500

**BIKEWORX LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**5 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2019	68,481
Additions	57
At 31 March 2020	68,538
<b>Depreciation</b>	
At 1 April 2019	54,966
Charge for the year	1,357
At 31 March 2020	56,323
<b>Net book value</b>	
At 31 March 2020	12,215
At 31 March 2019	13,515

**6 Inventories**

	<b>2020 £</b>	<b>2019 £</b>
Raw materials	4,775	4,700
	4,775	4,700

**7 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	-	452
Accrued income and prepayments	550	550
Other debtors	2,519	2,519
	3,069	3,521

**8 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	12,674	16,083
Trade creditors	726	2,082
Taxes and social security	2,080	2,967
Loans from directors	939	2,539
	16,419	23,671

**9 Average number of employees**

During the year the average number of employees was 2 (2019: 5).

