

Registration number 2129234

ALASTOR LIMITED

Directors' report and unaudited financial statements

for the year ended 31 March 2015

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ALASTOR LIMITED

Company information

Directors	P K Bailey I W Ypma
Company number	2129234
Registered office	Knoll House Knoll Road Camberley Surrey GU15 3SY
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

ALASTOR LIMITED

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ALASTOR LIMITED

**Directors' report
for the year ended 31 March 2015**

The directors present their report and the financial statements for the year ended 31 March 2015.

Principal activity

The principal activity of the company is that of business and management consultancy services.

Directors

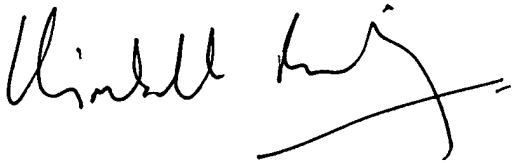
The directors who served during the year are as stated below:

P K Bailey

I W Ypma

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 16 July 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'P K Bailey', followed by a long horizontal line extending to the right.

**P K Bailey
Director**

ALASTOR LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of ALASTOR LIMITED**

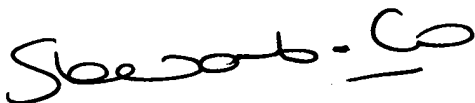
In accordance with the engagement letter dated 1 June 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

16 July 2015

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

ALASTOR LIMITED

Profit and loss account for the year ended 31 March 2015

		2015	2014
	Notes	£	£
Turnover	2	40,629	121,571
Cost of sales		-	(10,302)
Gross profit		<u>40,629</u>	<u>111,269</u>
Administrative expenses		(32,607)	(71,107)
Operating profit	3	<u>8,022</u>	<u>40,162</u>
Other interest receivable and similar income		62	52
Profit on ordinary activities before taxation		<u>8,084</u>	<u>40,214</u>
Tax on profit on ordinary activities	6	(1,618)	(8,130)
Profit for the year	14	<u><u>6,466</u></u>	<u><u>32,084</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

ALASTOR LIMITED

Balance sheet as at 31 March 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		1,233		1,643
Current assets					
Debtors	9	482		6,357	
Cash at bank and in hand		17,177		43,021	
		<u>17,659</u>		<u>49,378</u>	
Creditors: amounts falling due within one year	10	<u>(5,215)</u>		<u>(14,811)</u>	
Net current assets			12,444		34,567
Total assets less current liabilities			<u>13,677</u>		<u>36,210</u>
Provisions for liabilities	11		<u>(247)</u>		<u>(328)</u>
Net assets			<u>13,430</u>		<u>35,882</u>
Capital and reserves					
Called up share capital	13		100		100
Profit and loss account	14		13,330		35,782
Shareholders' funds			<u>13,430</u>		<u>35,882</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

ALASTOR LIMITED

Balance sheet (continued)

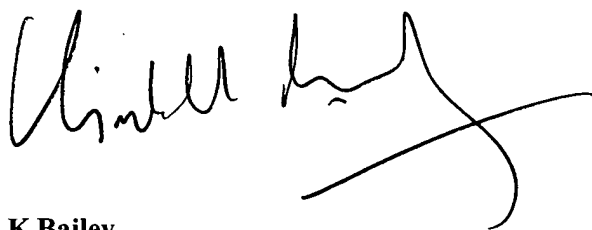
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board on 16 July 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'P K Bailey', with a long horizontal stroke extending to the right.

P K Bailey
Director

Registration number 2129234

The notes on pages 6 to 10 form an integral part of these financial statements.

ALASTOR LIMITED

Notes to the financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2015	2014
	£	£
Operating profit is stated after charging:		
Depreciation of fixed assets	410	548
Loss on disposal of tangible fixed assets	-	142
	<hr/>	<hr/>

ALASTOR LIMITED

Notes to the financial statements for the year ended 31 March 2015

4. Directors' remuneration

	2015	2014
	£	£
Remuneration and other benefits	15,756	54,246
	<u> </u>	<u> </u>
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	1	1

5. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £- (2014 - £39,326).

6. Tax on profit on ordinary activities

Analysis of charge in period	2015	2014
	£	£
Current tax		
UK corporation tax	1,699	8,030
Total current tax charge	<u>1,699</u>	<u>8,030</u>
Deferred tax		
Timing differences, origination and reversal	(81)	100
Total deferred tax	<u>(81)</u>	<u>100</u>
Tax on profit on ordinary activities	<u>1,618</u>	<u>8,130</u>

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Notes to the financial statements for the year ended 31 March 2015

7. Dividends

Dividends paid and proposed on equity shares

	2015 £	2014 £
Paid during the year:		
Equity dividends on Ordinary A shares	21,418	20,506
Equity dividends on Ordinary B shares	3,296	6,240
Equity dividends on Ordinary C shares	4,204	20,780
	<u>28,918</u>	<u>47,526</u>

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2014	3,237	3,237
At 31 March 2015	<u>3,237</u>	<u>3,237</u>
Depreciation		
At 1 April 2014	1,594	1,594
Charge for the year	410	410
At 31 March 2015	<u>2,004</u>	<u>2,004</u>
Net book values		
At 31 March 2015	<u>1,233</u>	<u>1,233</u>
At 31 March 2014	<u>1,643</u>	<u>1,643</u>

9. Debtors

	2015 £	2014 £
Trade debtors	-	5,154
Prepayments and accrued income	482	1,203
	<u>482</u>	<u>6,357</u>

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Notes to the financial statements for the year ended 31 March 2015

10. Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	1,204	1,537
Corporation tax	1,699	8,030
Other taxes and social security costs	55	3,227
Accruals and deferred income	2,257	2,017
	<u>5,215</u>	<u>14,811</u>
11. Provisions for liabilities	Deferred taxation (Note 12)	
	£	
At 1 April 2014	328	
Movements in the year	(81)	
At 31 March 2015	<u>247</u>	
12. Provision for deferred taxation	2015	2014
	£	£
Accelerated capital allowances	247	328
Provision for deferred tax	<u>247</u>	<u>328</u>
Provision at 1 April 2014	328	
Deferred tax credit in profit and loss account	(81)	
Provision at 31 March 2015	<u>247</u>	

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Notes to the financial statements for the year ended 31 March 2015

13. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
26 Ordinary B shares of £1 each	26	26
24 Ordinary C shares of £1 each	24	24
	<u>100</u>	<u>100</u>
Equity Shares		
50 Ordinary A shares of £1 each	50	50
26 Ordinary B shares of £1 each	26	26
24 Ordinary C shares of £1 each	24	24
	<u>100</u>	<u>100</u>
14. Reserves	Profit and loss account £	Total £
At 1 April 2014	35,782	35,782
Profit for the year	6,466	6,466
Equity Dividends	(28,918)	(28,918)
At 31 March 2015	<u>13,330</u>	<u>13,330</u>

15. Related party transactions

During the year, the company paid dividends as follows: P K Bailey £14,005 (2014 £16,493), and I W Ypma £14,913 (2014 £31,033). At the balance sheet date, nothing was owed to the company.

16. Controlling interest

The company is considered to be under the joint ownership and control of P K Bailey and I W Ypma who are the sole directors and shareholders.