

Chainthorpe Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 31 March 2021

Chainthorpe Limited

(Registration number: 02126561)

Statement of Financial Position as at 31 March 2021

| | Note | 2021 £ | 2020 £ |
|---|----------|-------------------|----------------------|
| Fixed assets | | | |
| Investments | <u>4</u> | 100 | 100 |
| Current assets | | | |
| Debtors | <u>5</u> | 15,483 | 25,000 |
| Cash at bank and in hand | | <u>21,203</u> | <u>31,222</u> |
| | | 36,686 | 56,222 |
| Creditors: Amounts falling due within one year | <u>6</u> | <u>(36,480)</u> | <u>(41,337)</u> |
| Net current assets | | <u>206</u> | <u>14,885</u> |
| Net assets | | <u><u>306</u></u> | <u><u>14,985</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | <u>206</u> | <u>14,885</u> |
| Shareholders' funds | | <u><u>306</u></u> | <u><u>14,985</u></u> |

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income and Expenditure Statement has been taken.

Approved and authorised by the director on 26 May 2021

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D S Townsend
Director

Chainthorpe Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY, United Kingdom.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure. This includes the Government Coronavirus Job Retention Scheme. The Company has not directly benefited from any other forms of government assistance.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Chainthorpe Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

4 Investments

| | 2021 £ | 2020 £ |
|-----------------------------|-----------|-----------|
| Investments in subsidiaries | 100 | 100 |
| Subsidiaries | | £ |
| Cost or valuation | | |
| At 1 April 2020 | | 100 |
| Provision | | |
| Carrying amount | | |
| At 31 March 2021 | | 100 |
| At 31 March 2020 | | 100 |

5 Debtors

| | Note | 2021 £ | 2020 £ |
|---|------|-----------|-----------|
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | | 15,483 | 25,000 |
| | | 15,483 | 25,000 |

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

6 Creditors

Creditors: amounts falling due within one year

| | 2021 | 2020 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Accruals and deferred income | 480 | 480 |
| Other creditors | 36,000 | 40,857 |
| | <u>36,480</u> | <u>41,337</u> |

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