

# Chainthorpe Limited

Annual Report and Unaudited Financial Statements - Companies House Filing  
for the Year Ended 31 March 2020

# Chainthorpe Limited

(Registration number: 02126561)

## Statement of Financial Position as at 31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	<u>4</u>	100	100
<b>Current assets</b>			
Debtors	<u>5</u>	25,000	49,900
Cash at bank and in hand		<u>31,222</u>	<u>41,457</u>
		56,222	91,357
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(41,337)</u>	<u>(38,337)</u>
<b>Net current assets</b>		<u>14,885</u>	<u>53,020</u>
<b>Net assets</b>		<u><u>14,985</u></u>	<u><u>53,120</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>14,885</u>	<u>53,020</u>
Total equity		<u><u>14,985</u></u>	<u><u>53,120</u></u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income and Expenditure Statement has been taken.

Approved and authorised by the director on 12 June 2020

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D S Townsend  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.  
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# **Chainthorpe Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY  
England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Trade debtors**

Short term debtors are measured at transaction price, less any impairment.

# Chainthorpe Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

### Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

### Trade creditors

Short term creditors are measured at the transaction price.

### Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

### Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

### 4 Investments

	2020 £	2019 £
Investments in subsidiaries	100	100
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 April 2019		100
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 March 2020		100
At 31 March 2019		100

### 5 Debtors

	Note	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		25,000	49,900
		25,000	49,900

## Chainthorpe Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	480	480
Other creditors	40,857	37,857
	<u>41,337</u>	<u>38,337</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.