

Registration number 2126561

CHAINTHORPE LIMITED

Director's report and unaudited financial statements
for the year ended 31 March 2016

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CHAINTHORPE LIMITED

Company information

| | |
|-------------------|--|
| Director | D S Townsend |
| Company number | 2126561 |
| Registered office | Knoll House Knoll Road Camberley Surrey GU15 3SY |
| Accountants | Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY |

CHAINTHORPE LIMITED

Contents

| | Page |
|-----------------------------------|--------------|
| Director's report | 1 |
| Accountants' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 - 5 |
| Notes to the financial statements | 6 - 8 |

CHAINTHORPE LIMITED

**Director's report
for the year ended 31 March 2016**

The director presents his report and the financial statements for the year ended 31 March 2016.

Principal activity

The principal activity of the company is now that of a holding company.

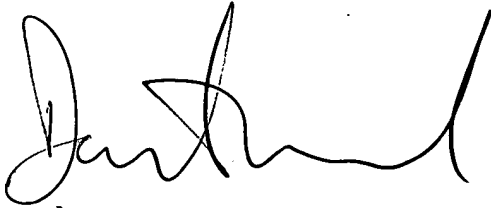
Director

The director who served during the year is as stated below:

D S Townsend

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 18 May 2016, and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D S Townsend', written over a horizontal line.

D S Townsend

CHAINTHORPE LIMITED

Chartered Accountants' report to the Director on the unaudited financial statements of CHAINTHORPE LIMITED

In accordance with the engagement letter dated 5 April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

18 May 2016

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

CHAINTHORPE LIMITED

Profit and loss account for the year ended 31 March 2016

| | | 2016 | 2015 |
|---|----------|----------------------|------------------------|
| | Notes | £ | £ |
| Turnover | 2 | <u>24,000</u> | <u>-</u> |
| Administrative expenses | | (11,828) | (11,197) |
| Operating profit/(loss) | | <u>12,172</u> | <u>(11,197)</u> |
| Other interest receivable and similar income | | <u>60</u> | <u>73</u> |
| Profit/(loss) on ordinary activities before taxation | | 12,232 | (11,124) |
| Tax on profit/(loss) on ordinary activities | | - | - |
| Profit/(loss) for the year | 9 | <u><u>12,232</u></u> | <u><u>(11,124)</u></u> |

The notes on pages 6 to 8 form an integral part of these financial statements.

CHAINTHORPE LIMITED

Balance sheet as at 31 March 2016

| | | 2016 | | 2015 | |
|---|-------|-----------------|----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 5 | | 100 | | 100 |
| Current assets | | | | | |
| Debtors | 6 | 86,820 | | 62,820 | |
| Cash at bank and in hand | | 103,083 | | 141,451 | |
| | | <u>189,903</u> | | <u>204,271</u> | |
| Creditors: amounts falling due within one year | 7 | <u>(32,925)</u> | | <u>(30,925)</u> | |
| Net current assets | | | 156,978 | | 173,346 |
| Total assets less current liabilities | | | <u>157,078</u> | | <u>173,446</u> |
| Net assets | | | <u>157,078</u> | | <u>173,446</u> |
| Capital and reserves | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Profit and loss account | 9 | | 156,978 | | 173,346 |
| Shareholders' funds | | | <u>157,078</u> | | <u>173,446</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

CHAINTHORPE LIMITED

Balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2016

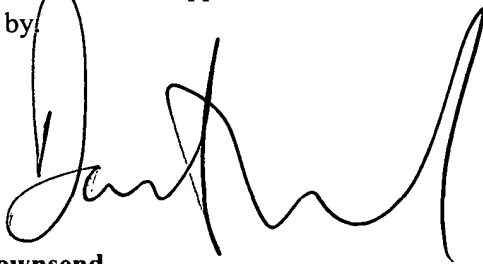
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and authorised for issue by the Board on 18 May 2016, and are signed on its behalf by:



D S Townsend
Director

Registration number 2126561

The notes on pages 6 to 8 form an integral part of these financial statements.

CHAINTHORPE LIMITED

Notes to the financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Director's remuneration

| | 2016 | 2015 |
|---------------------------------|--------|--------|
| | £ | £ |
| Remuneration and other benefits | 10,600 | 10,000 |

4. Dividends

Dividends paid and proposed on equity shares

| | 2016 | 2015 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Paid during the year: | | |
| Equity dividends on Ordinary shares | 28,600 | 28,650 |
| | <u>28,600</u> | <u>28,650</u> |

CHAINTHORPE LIMITED

Notes to the financial statements for the year ended 31 March 2016

| 5. Fixed asset investments | Subsidiary undertakings shares £ | Total £ |
|----------------------------|--|------------|
| Cost | | |
| At 1 April 2015 | | |
| At 31 March 2016 | 100 | 100 |
| Net book values | | |
| At 31 March 2016 | 100 | 100 |
| At 31 March 2015 | 100 | 100 |

5.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

| Company | Country of registration or incorporation | Nature of business | Shares held class | Proportion of shares held |
|-------------------------------|--|---------------------|-------------------|---------------------------|
| Subsidiary undertaking | | | | |
| Cavernheath Limited | England | Vanarama franchisee | Ordinary | 100% |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | Capital and reserves £ | Profit for the year £ |
|---------------------|---------------------------|--------------------------|
| Cavernheath Limited | (31,718) | (12,351) |

The company owns 100% of the issued share capital of Cavernheath Limited, a company incorporated in the UK and which is dormant.

| 6. Debtors | 2016 £ | 2015 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 86,820 | 62,820 |

CHAINTHORPE LIMITED

Notes to the financial statements for the year ended 31 March 2016

Amounts falling due after more than one year and included in debtors are:

| | | |
|-----------------------------------|---------------|---------------|
| Amounts owed by group undertaking | 80,000 | 60,000 |
| | <u>80,000</u> | <u>60,000</u> |

| | | |
|--|--------------------------------|----------------|
| 7. Creditors: amounts falling due within one year | 2016 | 2015 |
| | £ | £ |
| Trade creditors | 168 | 168 |
| Other taxes and social security costs | 305 | 200 |
| Director's accounts | 31,552 | 29,657 |
| Accruals and deferred income | 900 | 900 |
| | <u>32,925</u> | <u>30,925</u> |
| 8. Share capital | 2016 | 2015 |
| | £ | £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |
| Equity Shares | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |
| 9. Reserves | Profit and loss account | Total |
| | £ | £ |
| At 1 April 2015 | 173,346 | 173,346 |
| Profit for the year | 12,232 | 12,232 |
| Equity Dividends | (28,600) | (28,600) |
| At 31 March 2016 | <u>156,978</u> | <u>156,978</u> |

CHAINTHORPE LIMITED

Notes to the financial statements for the year ended 31 March 2016

10. Related party transactions

As at the year end the company owed Mr Townsend £31,552 (2015, £29,657) on an unsecured, non interest bearing Directors Loan account. The company is owed £86,820 (2015 £62,820) by its 100% subsidiary Cavernheath Limited. Although strictly repayable on demand it is not anticipated that these monies will be repaid in the short term.

11. Controlling interest

The company is under the ownership and control of Mr D Townsend who is the sole director and shareholder.