

G. JARVIS AND SON LIMITED

UNAUDITED FINANCIAL STATEMENT OF ACCOUNT  
FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2020

COMPANY NO: 02125891

B D AND D J NORMAN  
ACCOUNTANTS  
4 AMBERFIELD MEWS  
AMBERFIELD DRIVE  
NACTON  
IPSWICH  
SUFFOLK  
IP10 0FH

THU SATURDAY



\*AA7Z6EUQ\*

A03	03/07/2021	#103
	COMPANIES HOUSE	
	*AA7C8JA8*	
A02	24/06/2021	#125
	COMPANIES HOUSE	

G JARVIS AND SON LIMITED

REPORT OF THE DIRECTOR

The Director submits his annual report together with the financial statements covering the year ended 30th April, 2020.

Principal Activities

The principal activity of the Company during the year ended 30th April, 2020 was the hire of plant within the construction industry.

Results

The loss for the year before and after taxation resulted in a reduction in reserves of £15695. A dividend of £350 per share was paid during the year under review.

Director

The Director of the Company during the year was as follows:-

N Jarvis

Share Capital

The issued share capital of the Company is 100 ordinary shares of £1 each held by the Director and his immediate family.

Fixed Assets

The changes in fixed assets are shown under the Notes to the financial statements.

Statement of Director's Responsibilities

Company Law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Director is required to:-

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

G JARVIS AND SON LIMITED

REPORT OF THE DIRECTOR  
(CONTINUED)

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure the financial statements comply with the Companies Act 2006.

He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

A handwritten signature in black ink, appearing to read 'N Jarvis', with a long horizontal flourish extending to the right.

N JARVIS

G JARVIS AND SON LIMITED

UNAUDITED PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 30TH APRIL, 2020

	<u>Notes</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>	<u>2019</u>
Turnover	1		-		5700
Raw Materials and Consumables	2	2420		4078	
Depreciation written off tangible fixed assets		15242		20351	
Other operating charges	3	<u>9449</u>		<u>8802</u>	
			<u>27111</u>		<u>33231</u>
Trading Loss			27111		27531
Income from other current assets	4		<u>11416</u>		<u>1780</u>
Loss on ordinary activities before taxation			(15695)		(25751)
Taxation on Loss on ordinary activities	5		<u>-</u>		<u>232</u>
Loss on ordinary activities after taxation			<u>(15695)</u>		<u>(25983)</u>

G JARVIS AND SON LIMITED

UNAUDITED BALANCE SHEET  
AS AT 30TH APRIL, 2020

	<u>Notes</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>	<u>2019</u>
Fixed Assets					
Tangible Assets	7		45805		61047
Current Assets					
Stock	8	500		500	
Debtors	9	8110		9601	
Cash at Bank and in hand		438868		478309	
		<u>447478</u>		<u>488410</u>	
Creditors: Amounts falling due within one year	10	<u>48892</u>		<u>54371</u>	
Net Current Assets			<u>398586</u>		<u>434039</u>
Total assets less current liabilities			444391		495086
Provision for liabilities and charges	11		-		-
			<u>444391</u>		<u>495086</u>
			<u>2020</u>		<u>2019</u>
Capital and Reserves					
Called up Share Capital	12		100		100
Profit and Loss Account	13		444291		494986
			<u>444391</u>		<u>495086</u>

G JARVIS AND SON LIMITED

UNAUDITED BALANCE SHEET  
(CONTINUED)

As at 30th April, 2020

For the year ending 30th April, 2020 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its accounts, for the year in question, in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

.....

N JARVIS  
Director

G JARVIS AND SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The principal accounting policies of the Company have remained unchanged from the previous year and are set out below.

Turnover

Turnover represents amounts invoiced to United Kingdom based customers less returns after deduction of Value Added Tax. Revenue from services provided is recognised when the Company has performed its obligations and in exchange obtained the right of consideration.

Income from other Current Assets

Comprises interest receivable and Covid Grant.

Depreciation

Depreciation is calculated by reference to the reducing balance method using the following percentages:-

Plant, Equipment and Motor Vehicles	25%
Office Equipment	15%

Tenants' alterations have been written off in equal instalments over 10 years.

The remaining residential property was disposed of during the accounting period ended 30th April, 2018.

Stock

Stock is valued by the Director at the lower of cost and net realisable value.

Deferred Taxation

No deferred taxation provision was necessary as at 30th April, 2020.

2 Raw Materials and Consumables	<u>2020</u>	<u>2019</u>
Direct Costs	<u>2420</u>	<u>4078</u>

G JARVIS AND SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3	Other Operating Charges	<u>2020</u>	<u>2019</u>
	Heat, light and power	1298	485
	Rent and rates	6430	6162
	Repairs to yard	401	173
	General Expenses	-	319
	Accountancy Charges	1250	1575
	Bank Charges	70	88
		<u>9449</u>	<u>8802</u>
4	Miscellaneous Income	<u>2020</u>	<u>2019</u>
	Business Deposit Accounts	1416	1780
	Covid - Grant	10000	-
		<u>11416</u>	<u>1780</u>
5	Taxation	<u>2020</u>	<u>2019</u>
	No Corporation Tax Liability arises for 2019/20 (2018/19 - Nil)	-	-
	Under provision for tax in previous accounting periods	-	232
	Deferred Taxation	-	-
		<u>-</u>	<u>232</u>
6	Dividends		

A Dividend of £350 per share was paid during the year 2019/20 (2018/19 - £500 per share).



G JARVIS AND SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7 Tangible Fixed Assets

	<u>Plant, Equipment &amp; Motor Vehicles</u>	<u>Office Equipment</u>	<u>Tenants' Alterations</u>	<u>Total</u>
Cost				
1st May, 2019 and 30th April 2020	<u>218994</u>	<u>1347</u>	<u>2921</u>	<u>223262</u>
Depreciation				
1st May, 2019	158136	1159	2920	162215
Charge for year	<u>15214</u>	<u>28</u>	<u>-</u>	<u>15242</u>
30th April 2020	<u>173350</u>	<u>1187</u>	<u>2920</u>	<u>177459</u>
Net Book Value				
30th April 2020	<u>45644</u>	<u>160</u>	<u>1</u>	<u>45805</u>
30th April 2019	<u>60858</u>	<u>188</u>	<u>1</u>	<u>61047</u>

No plant was subject to a Hire Purchase Agreement at 30th April, 2020.

8	Stock	<u>2020</u>	<u>2019</u>
	Stock of spares and fuel	<u>500</u>	<u>500</u>
9	Debtors	<u>2020</u>	<u>2019</u>
	Due within one year:		
	Trade Debtors	7920	7920
	Value Added Tax	4	113
	Prepayments	186	1568
	Taxation	-	-
		<u>8110</u>	<u>9601</u>

G JARVIS AND SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10	Creditors		<u>2020</u>	<u>2019</u>	
	Amounts falling due within one year				
	Trade Creditors		47	47	
	Accruals		3475	2025	
	Director's Current Account		45370	52299	
			<u>48892</u>	<u>54371</u>	
11	Deferred Taxation		<u>2020</u>	<u>2019</u>	
	No provision was required as at 30th April, 2020.				
12	Called up Share Capital				
		<u>Authorised</u>			
		<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	Ordinary Shares of £1 each	<u>100</u>	<u>100</u>		
13	Profit and Loss Account		<u>2020</u>	<u>2019</u>	
	Reserves as at 1st May, 2019		494986	570969	
	Loss for the year		15695	25983	
			<u>479291</u>	<u>544986</u>	
	Dividend		35000	50000	
	Reserves as at 30th April, 2020		<u>444291</u>	<u>494986</u>	
14	Continuing Operations				
	None of the Company's activities were acquired or discontinued during the current and previous years.				
15	Total Recognised Gains and Losses				
	The Company has no recognised gains or losses other than the loss for the current and profits and losses of previous years.				

G JARVIS AND SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

16 Transactions with Related Parties

The Company operates from a yard owned by the family of the late George Jarvis.

17 Controlling Parties

The Company was under the control of N Jarvis who was the sole Director and his immediate family. There are no other transactions with the Director other than that disclosed in the financial statements.