

**REGISTERED NUMBER: 02115303 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018  
FOR  
BURNS HOMES LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2018

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BURNS HOMES LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

<b>DIRECTOR:</b>	R S Crowther
<b>SECRETARY:</b>	R S Crowther
<b>REGISTERED OFFICE:</b>	25 Grosvenor Road Wrexham Wrexham LL11 1BT
<b>REGISTERED NUMBER:</b>	02115303 (England and Wales)
<b>ACCOUNTANTS:</b>	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
<b>BANKERS:</b>	HSBC Bank plc 17-19 Regent Street Wrexham LL11 1RY

**BALANCE SHEET**  
**30TH SEPTEMBER 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		94		221
Investments	4		<u>3,800</u>		<u>3,800</u>
			3,894		4,021
<b>CURRENT ASSETS</b>					
Stocks	5	347,309		347,309	
Debtors	6	1,073		56,771	
Cash at bank and in hand		<u>22,311</u>		<u>14,955</u>	
		370,693		419,035	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>19,947</u>		<u>159,902</u>	
<b>NET CURRENT ASSETS</b>			<u>350,746</u>		<u>259,133</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			354,640		263,154
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(81,600)		(81,600)
<b>PROVISIONS FOR LIABILITIES</b>	10		(18)		-
<b>NET ASSETS</b>			<u>273,022</u>		<u>181,554</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Retained earnings			<u>272,922</u>		<u>181,454</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>273,022</u>		<u>181,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued  
30TH SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 22nd November 2018 and were signed by:

R S Crowther - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

1. **STATUTORY INFORMATION**

Burns Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

3. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1st October 2017 and 30th September 2018	<u>980</u>
<b>DEPRECIATION</b>	
At 1st October 2017	759
Charge for year	<u>127</u>
At 30th September 2018	<u>886</u>
<b>NET BOOK VALUE</b>	
At 30th September 2018	<u>94</u>
At 30th September 2017	<u>221</u>

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1st October 2017 and 30th September 2018	<u>3,800</u>
<b>NET BOOK VALUE</b>	
At 30th September 2018	<u>3,800</u>
At 30th September 2017	<u>3,800</u>

5. STOCKS

	30.9.18 £	30.9.17 £
Land & property held	<u>347,309</u>	<u>347,309</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Trade debtors	75	775
Other debtors	-	34,429
VAT	441	528
Deferred tax asset	-	20,698
Prepayments and accrued income	<u>557</u>	<u>341</u>
	<u>1,073</u>	<u>56,771</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Trade creditors	823	-
Tax	2,487	-
Directors' current accounts	14,450	12,450
Accrued expenses	<u>2,187</u>	<u>147,452</u>
	<u>19,947</u>	<u>159,902</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18	30.9.17
	£	£
Bank loans (see note 9)	<u>81,600</u>	<u>81,600</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Interest only mortgage	<u>81,600</u>	<u>81,600</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	30.9.18	30.9.17
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Interest only mortgage	<u>81,600</u>	<u>81,600</u>

10. **PROVISIONS FOR LIABILITIES**

	30.9.18	
	£	
Deferred tax		
Accelerated capital allowances	<u>18</u>	
		Deferred tax
		£
Balance at 1st October 2017		(20,698)
Movement in year due to :-		
changes in tax rates		(2)
changes in tax allowances		(24)
movement in losses available		<u>20,742</u>
Balance at 30th September 2018		<u>18</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.18	30.9.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. **CAPITAL COMMITMENTS**

	30.9.18	30.9.17
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

13. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £2,000 (2017 - £5,000) were paid to the director .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.