

REGISTERED NUMBER: 02115303 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017
FOR
BURNS HOMES LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2017

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BURNS HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

DIRECTOR:	R S Crowther
SECRETARY:	R S Crowther
REGISTERED OFFICE:	25 Grosvenor Road Wrexham Wrexham LL11 1BT
REGISTERED NUMBER:	02115303 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	HSBC Bank plc 17-19 Regent Street Wrexham LL11 1RY

BALANCE SHEET
30TH SEPTEMBER 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	3		221		176
Investments	4		<u>3,800</u>		<u>3,800</u>
			4,021		3,976
CURRENT ASSETS					
Stocks	5	347,309		201,481	
Debtors	6	56,771		107,897	
Cash at bank and in hand		<u>14,955</u>		<u>28,239</u>	
		419,035		337,617	
CREDITORS					
Amounts falling due within one year	7	<u>159,902</u>		<u>151,730</u>	
NET CURRENT ASSETS			<u>259,133</u>		<u>185,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			263,154		189,863
CREDITORS					
Amounts falling due after more than one year	8		<u>81,600</u>		<u>-</u>
NET ASSETS			<u>181,554</u>		<u>189,863</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>181,454</u>		<u>189,763</u>
SHAREHOLDERS' FUNDS			<u>181,554</u>		<u>189,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30TH SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 23rd January 2018 and were signed by:

R S Crowther - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

1. **STATUTORY INFORMATION**

Burns Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st October 2016	775
Additions	205
At 30th September 2017	<u>980</u>
DEPRECIATION	
At 1st October 2016	599
Charge for year	160
At 30th September 2017	<u>759</u>
NET BOOK VALUE	
At 30th September 2017	<u>221</u>
At 30th September 2016	<u>176</u>

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st October 2016 and 30th September 2017	<u>3,800</u>
NET BOOK VALUE	
At 30th September 2017	<u>3,800</u>
At 30th September 2016	<u>3,800</u>

5. STOCKS

	30.9.17 £	30.9.16 £
Land & property held	<u>347,309</u>	<u>201,481</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	775	-
Other debtors	34,429	87,531
VAT	528	105
Deferred tax asset		
Tax losses available	20,698	19,871
Prepayments and accrued income	<u>341</u>	<u>390</u>
	<u>56,771</u>	<u>107,897</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Tax	-	2,466
Other creditors	-	115,319
Directors' current accounts	12,450	32,500
Accrued expenses	<u>147,452</u>	<u>1,445</u>
	<u>159,902</u>	<u>151,730</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17	30.9.16
	£	£
Bank loans (see note 9)	<u>81,600</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Interest only mortgage	<u>81,600</u>	<u>-</u>

9. LOANS

An analysis of the maturity of loans is given below:

	30.9.17	30.9.16
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Interest only mortgage	<u>81,600</u>	<u>-</u>

10. DEFERRED TAX

	£
Balance at 1st October 2016	(19,871)
Movement in year due to : -	
changes in tax rates	9
changes in tax allowances	
movement in losses available	(836)
Balance at 30th September 2017	<u>(20,698)</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.17	30.9.16
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

12. **CAPITAL COMMITMENTS**

	30.9.17	30.9.16
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

13. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 (2016 - £5,000) were paid to the director .

There is a balance outstanding at the end of the year due from B Burns (Builders) Limited in the sum of £34,429 (2016: £115,319 CR). This is shown in debtors.

R S Crowther is the director of both Burns Homes Limited and B Burns (Builders) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.