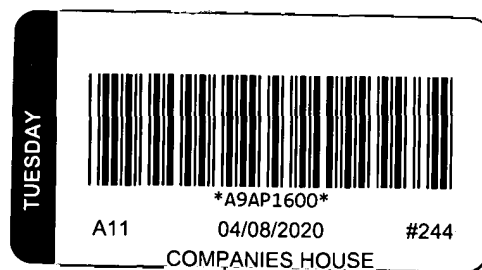


Registration number: 2114874

A A TELECOM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020



A A TELECOM LIMITED

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A A TELECOM LIMITED

COMPANY INFORMATION

Directors Mr Alan Atkinson
Margaret Wright Atkinson

**Company
secretary** Margaret Wright Atkinson

Registered office 4 River Terrace
Thames Street
Sunbury On Thames
Middlesex
TW16 6AF

Accountants Harmer Slater Limited
79a High Street
Teddington
Middlesex
TW11 8HG

A A TELECOM LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The directors present their annual report on the affairs of A A Telecom Limited, together with the financial statements for the year ended 31 March 2020.

Principal activity

The principal activity of the company is the supply, rental and installation of telecommunication equipment.

Directors of the company

The directors who served throughout the year and up to date of authorisation of this report were as follows:

Mr Alan Atkinson

Margaret Wright Atkinson

Small companies provision statement

The directors have taken advantage of the small companies exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the directors' report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

The directors' report was approved by the Board on 20 July 2020 and signed on its behalf by:



Margaret Wright Atkinson
Company secretary and director

A A TELECOM LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 31 MARCH 2020

	Note	2020 £	2019 £
Turnover		7,185	8,322
Cost of sales		<u>(202)</u>	<u>(59)</u>
Gross profit		6,983	8,263
Administrative expenses		<u>(3,924)</u>	<u>(3,887)</u>
Operating profit		3,059	4,376
Interest receivable and similar income		<u>7</u>	<u>4</u>
Profit before tax		3,066	4,380
Taxation	4	<u>(583)</u>	<u>(861)</u>
Profit for the financial year		2,483	3,519
Retained earnings brought forward		7,007	7,387
Dividends paid		<u>(3,900)</u>	<u>(3,900)</u>
Retained earnings carried forward		<u>5,590</u>	<u>7,006</u>

Continuing operations

All results are derived wholly from continuing operations.

A A TELECOM LIMITED

(REGISTRATION NUMBER: 2114874) BALANCE SHEET AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	-	-
Current assets			
Stocks		100	100
Debtors	6	2,279	1,431
Cash at bank and in hand	7	21,862	18,581
		<u>24,241</u>	<u>20,112</u>
Payables: Amounts falling due within one year	8	<u>(18,551)</u>	<u>(13,006)</u>
Net current assets		<u>5,690</u>	<u>7,106</u>
Net assets		<u>5,690</u>	<u>7,106</u>
Capital and reserves			
Called up share capital	9	100	100
Retained earnings	9	<u>5,590</u>	<u>7,006</u>
Total equity		<u>5,690</u>	<u>7,106</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements of A A Telecom Limited were approved and authorised for issue by the Board on 20 July 2020 and signed on its behalf by:



Mr Alan Atkinson
Director

A A TELECOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1 General information

A A Telecom Limited (the 'company') is a private company limited by share capital incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the directors report on page 2.

2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pound sterling (£) because that is the currency of the primary economic environment in which the company operates. The financial statements are presented in pound sterling (£).

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities net of value added tax, returns, rebates and discounts. The Company recognises revenue when the amount of revenue can be reliably measured, and it is probable that future economic benefits will flow to the entity.

A A TELECOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

2 Accounting policies (continued)

Taxation

The tax expense for the period comprises current and deferred tax.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment, fixtures and fittings	20% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and held at bank

Stocks

Stocks comprise of finished goods.

Stocks are stated at the lower of cost and estimated selling price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

A A TELECOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

3 Staff numbers

The average number of persons employed by the company during the year, was 0 (2019 - 0).

4 Taxation

Tax charged/(credited) in the income statement

	2020 £	2019 £
Current taxation		
UK corporation tax	<u>583</u>	<u>861</u>

5 Tangible assets

	Furniture, fittings and equipment £
Cost	
At 1 April 2019	<u>19,992</u>
At 31 March 2020	<u>19,992</u>
Depreciation	
At 1 April 2019	<u>19,992</u>
At 31 March 2020	<u>19,992</u>
Carrying amount	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

6 Debtors

	2020 £	2019 £
Trade debtors	2,092	1,263
Prepayments	<u>187</u>	<u>168</u>
	<u>2,279</u>	<u>1,431</u>

A A TELECOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

7 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>21,862</u>	<u>18,581</u>

8 Creditors

	2020 £	2019 £
Due within one year		
Corporation tax	582	861
Social security and other taxes	1,182	1,281
Other creditors	10,681	4,830
Deferred income	5,206	5,134
Accrued expenses	<u>900</u>	<u>900</u>
	<u>18,551</u>	<u>13,006</u>

9 Share capital and reserves

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The company has one class of share capital which carries no right to fixed income.

Reserves

The retained earnings reserve represents cumulative profit or losses net of dividends paid and other adjustments.