

Registration number: 2114874 (England and Wales)

**A A TELECOM LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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## **A A TELECOM LIMITED**

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**A A TELECOM LIMITED**  
**COMPANY INFORMATION**

**Directors**            A Atkinson  
                             M Atkinson

**Company secretary** M Atkinson

**Registered office**    4 River Terrace Thames Street  
                             Sunbury On Thames  
                             Middlesex  
                             TW16 6AF

**Accountants**         Harmer Slater Limited  
                             79 High Street  
                             Teddington  
                             Middlesex  
                             TW11 8HG

## **A A TELECOM LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2017**

The Directors present their report and the financial statements for the year ended 31 March 2017.

#### **Principal activity**

The principal activity of the company is the supply, rental and installation of telecommunication equipment.

#### **Directors of the Company**

The directors who held office during the year and up to the date of approval of these financial statements were as follows:

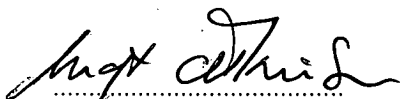
A Atkinson

M Atkinson - Company secretary and director

#### **Small companies provision statement**

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the directors' report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 2 November 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Atkinson', is written over a dotted line.

M Atkinson  
Company secretary

**A A TELECOM LIMITED**

**STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	2017 £	2016 £
Turnover		15,159	31,269
Cost of sales		<u>(1,362)</u>	<u>(5,735)</u>
<b>Gross profit</b>		<b>13,797</b>	<b>25,534</b>
Administrative expenses		<u>(20,453)</u>	<u>(24,457)</u>
<b>Operating (loss)/profit</b>		<b>(6,656)</b>	<b>1,077</b>
Other interest receivable and similar income		<u>2</u>	<u>2</u>
<b>(Loss)/profit before tax</b>	<b>4</b>	<b>(6,654)</b>	<b>1,079</b>
Taxation		<u>390</u>	<u>(390)</u>
<b>(Loss)/profit for the financial year</b>		<b>(6,264)</b>	<b>689</b>
Retained earnings brought forward		<u>8,781</u>	<u>8,092</u>
<b>Retained earnings carried forward</b>		<b><u>2,517</u></b>	<b><u>8,781</u></b>

The notes on pages 5 to 9 form an integral part of these financial statements.

**A A TELECOM LIMITED**  
**(REGISTRATION NUMBER: 2114874)**  
**BALANCE SHEET AS AT 31 MARCH 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	46	293
<b>Current assets</b>			
Stocks	6	100	300
Debtors	7	5,487	6,155
Cash at bank and in hand		<u>16,100</u>	<u>24,544</u>
		21,687	30,999
<b>Creditors: Amounts falling due within one year</b>	8	<u>(19,116)</u>	<u>(22,411)</u>
<b>Net current assets</b>		<u>2,571</u>	<u>8,588</u>
<b>Net assets</b>		<u><u>2,617</u></u>	<u><u>8,881</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		<u>2,517</u>	<u>8,781</u>
<b>Total equity</b>		<u><u>2,617</u></u>	<u><u>8,881</u></u>

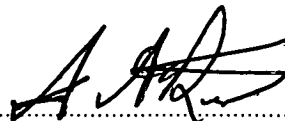
For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

These financial statements were approved and authorised by the Board on 2 November 2017 and signed on its behalf by:



A Atkinson  
Director

## **A A TELECOM LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

#### **1 General information**

A A Telecom Limited ("the company") is a private company limited by share capital incorporated in England and Wales under the Companies Act.

The address of its registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the Director's Report on page 2.

#### **2 Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' Section 1A and in accordance with the Companies Act 2006. There were no material departures from that standard.

These are the first financial statements to be prepared under FRS 102 Section 1A. Adoption of FRS 102 requires that the comparative figures and opening balance sheet be restated in accordance with this standard. The company is therefore considered to have transitioned from previously extant UK GAAP to FRS 102 on 1 April 2016. The date of transition for the comparatives is 1st April 2015. An explanation of how the transition to FRS 102 has affected the reported financial position and financial performance is given in note 10.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pounds sterling (£) because that is that currency of the primary economic environment in which the company operates. The financial statements are presented in sterling (£).

##### **Judgements and key sources of estimation uncertainty**

In the opinion of the directors there are no judgements or key sources of estimation uncertainty which could materially affect the financial statements.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities net of value added tax, returns, rebates and discounts. The Company recognises revenue when the amount of revenue can be reliably measured, and it is probable that future economic benefits will flow to the entity.

## **A A TELECOM LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)**

#### **2 Accounting policies (continued)**

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the Company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

##### **Tangible assets**

Tangible assets is stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment, fixtures and fittings	20% on cost

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and held at bank

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

## **A A TELECOM LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)**

#### **2 Accounting policies (continued)**

##### **Stocks**

Stocks comprise of finished goods.

Stocks are stated at the lower of cost and estimated selling price.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Creditors are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

#### **4 Loss/profit before tax**

Arrived at after charging

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Depreciation expense	<u>246</u>	<u>289</u>

# A A TELECOM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

### 5 Tangible assets

	Equipment, fixtures & fittings £	Total £
<b>Cost</b>		
At 1 April 2016	19,992	19,992
At 31 March 2017	19,992	19,992
<b>Depreciation</b>		
At 1 April 2016	19,699	19,699
Charge for the year	247	247
At 31 March 2017	19,946	19,946
<b>Carrying amount</b>		
At 31 March 2017	46	46
At 31 March 2016	293	293

### 6 Stocks

	2017 £	2016 £
Finished goods and goods for resale	100	300

### 7 Debtors

	2017 £	2016 £
Trade debtors	4,757	5,529
Other debtors	730	626
	5,487	6,155

# A A TELECOM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

### 8 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		5,269	5,714
Other creditors		11,621	12,128
Corporation tax liability		-	390
Taxation and social security		2,226	4,179
		<u>19,116</u>	<u>22,411</u>

### 9 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary share capital of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### Reserves

The retained profit reserve represents cumulative profit or losses net of dividends paid and other adjustments.

The company is ultimately controlled by the managing director, Alan Atkinson.

### 10 Transition to FRS 102

The company is a first time adopter of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The last financial statements prepared under previously extant UK GAAP was for the year ended 31 March 2016 and the date of transition to FRS 102 was therefore 1 April 2016. The date of transition for the comparatives is 1st April 2015. As a consequence of the adoption of FRS 102, there has been no effect on accounting policies. In addition, the transition has had no effect on the company's reported financial position and financial performance.