

Abbreviated Unaudited Accounts  
for the Year Ended 31st December 2013  
for  
SPO Properties Limited



**SPO Properties Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31st December 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**SPO Properties Limited**  
**Company Information**  
**for the Year Ended 31st December 2013**

**DIRECTOR:** P F Oldring

**SECRETARY:** G Kaxe

**REGISTERED OFFICE:** Orwell House  
50 High Street  
Hungerford  
Berkshire  
RG17 0NE

**REGISTERED NUMBER:** 02096860 (England and Wales)

**ACCOUNTANTS:** LJ Smith Accountants Ltd  
Orwell House  
50 High Street  
Hungerford  
Berkshire  
RG17 0NE

**Abbreviated Balance Sheet**  
**31st December 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	394,829	150,000
<b>CURRENT ASSETS</b>			
Stocks		-	119,889
Debtors		244,867	302,716
Cash at bank		36,812	-
		<u>281,679</u>	<u>422,605</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>350,852</u>	<u>237,431</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(69,173)</u>	<u>185,174</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>325,656</u></u>	<u><u>335,174</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	128	128
Share premium		467	467
Revaluation reserve		150,000	150,000
Capital redemption reserve		5	5
Profit and loss account		<u>175,056</u>	<u>184,574</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>325,656</u></u>	<u><u>335,174</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

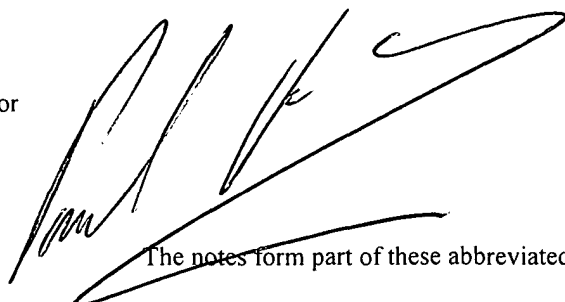
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th September 2014 and were signed by:

P F Oldring - Director



The notes form part of these abbreviated accounts

## **SPO Properties Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31st December 2013**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1st January 2013	158,301
Additions	249,354
Disposals	(2,500)
	<hr/>
At 31st December 2013	405,155
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2013	8,301
Charge for year	4,525
Eliminated on disposal	(2,500)
	<hr/>
At 31st December 2013	10,326
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<b>NET BOOK VALUE</b>	
At 31st December 2013	394,829
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At 31st December 2012	150,000
	<hr/>

**SPO Properties Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st December 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
128	Ordinary	£1	<u>128</u>	<u>128</u>