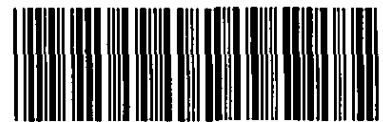


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
PRITCHARD'S TRANSPORT LIMITED

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for the year ended 31 March 2011

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PRITCHARD'S TRANSPORT LIMITED

COMPANY INFORMATION
for the year ended 31 March 2011

DIRECTOR:	Mr M J Pritchard
SECRETARY:	Miss D A Pritchard
REGISTERED OFFICE:	Polo Grounds Industrial Estate New Inn Pontypool Gwent NP4 0TW
REGISTERED NUMBER:	2093137 (England and Wales)
ACCOUNTANTS:	W J James & Co Chartered Accountants Bishop House 10 Wheat Street Brecon Powys
BANKERS:	National Westminster Bank plc 9 High Street Abergavenny Monmouthshire

PRITCHARD'S TRANSPORT LIMITED (REGISTERED NUMBER: 2093137)

ABBREVIATED BALANCE SHEET
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	214,808	267,417
CURRENT ASSETS			
Stocks		4,100	9,450
Debtors		313,283	215,210
Cash at bank and in hand		78	50,091
		<u>317,461</u>	<u>274,751</u>
CREDITORS			
Amounts falling due within one year	3	<u>149,421</u>	<u>160,071</u>
NET CURRENT ASSETS		<u>168,040</u>	<u>114,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>382,848</u>	<u>382,097</u>
CREDITORS			
Amounts falling due after more than one year	3	(24,367)	(30,037)
PROVISIONS FOR LIABILITIES		<u>(8,206)</u>	<u>(10,541)</u>
NET ASSETS		<u><u>350,275</u></u>	<u><u>341,519</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	50,000	50,000
Profit and loss account		<u>300,275</u>	<u>291,519</u>
SHAREHOLDERS' FUNDS		<u><u>350,275</u></u>	<u><u>341,519</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

PRITCHARD'S TRANSPORT LIMITED (REGISTERED NUMBER: 2093137)

ABBREVIATED BALANCE SHEET - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27th SEPT, 2011 and were signed by

A handwritten signature in black ink, appearing to read 'M J Pritchard'.

Mr M J Pritchard - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoiced value of haulage services provided, excluding value added tax. Turnover is recognised when services are actually provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks consist of fuel and oil, vehicle spares and tyres, and heating fuel. These are valued at cost price, after making due allowance for any obsolete items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals payable under operating leases are charged to profit and loss account on the straight-line basis over the term of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	920,395
DEPRECIATION	
At 1 April 2010	652,978
Charge for year	52,609
At 31 March 2011	705,587
NET BOOK VALUE	
At 31 March 2011	214,808
At 31 March 2010	267,417

3 CREDITORS

Creditors include an amount of £17,085 (2010 - £36,336) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable otherwise than by instalments	12,952	12,952

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
50,000	Ordinary shares	£1	50,000	50,000

5 TRANSACTIONS WITH DIRECTOR

Mr M J Pritchard, who is the director of the company, owns the leasehold interest in the premises at Polo Grounds Industrial Estate, from which the company trades. The company does not pay any rent to Mr M J Pritchard, but a ground rent of £7,250 per annum is paid to the owners of the freehold.

6 RELATED PARTY DISCLOSURES

Mr M J Pritchard, who is the director of the company, has given an unlimited personal guarantee in respect of any bank borrowing of the company.

At 1 April 2010 the company owed £29,130 to Mr M J Pritchard on his current account. He introduced £8,000 to the company during the year, and then withdrew £8,000 from the company, so the balance at the 31 March 2011 remains at £29,130.

Mr J C R Pritchard is the father of Mr M J Pritchard, and is a former shareholder and director in the company. At 1 April 2010 the company owed Mr J C R Pritchard the sum of £12,952 on his loan account, and this balance remained unchanged at 31 March 2011. This loan is repayable by the company after more than five years.

The company is under the control of Mr M J Pritchard.