

REGISTERED NUMBER: 02090925 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

A.P.T. MARINE ENGINEERING LIMITED

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for the year ended 31 December 2014

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A.P.T. MARINE ENGINEERING LIMITED

COMPANY INFORMATION
for the year ended 31 December 2014

DIRECTORS:

A P Tofton
J P Tofton

REGISTERED OFFICE:

Unit 3 and Rear Yard
Link House, Estate Road 1
South Humberside Ind Estate
Grimsby
N E Lincolnshire
DN31 2TB

REGISTERED NUMBER:

02090925 (England and Wales)

ACCOUNTANTS:

Accountancy Solutions (UK) Limited
Chartered Certified Accountants
& Statutory Auditors
Suite 9 Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		50,963		53,535
Investments	3		<u>1,000</u>		<u>1,000</u>
			51,963		54,535
CURRENT ASSETS					
Stocks		3,500		3,500	
Debtors		120,645		392,650	
Cash at bank		<u>248,206</u>		<u>195,997</u>	
		372,351		592,147	
CREDITORS					
Amounts falling due within one year		<u>130,901</u>		<u>208,762</u>	
NET CURRENT ASSETS			<u>241,450</u>		<u>383,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			293,413		437,920
PROVISIONS FOR LIABILITIES			<u>4,030</u>		<u>7,806</u>
NET ASSETS			<u>289,383</u>		<u>430,114</u>
CAPITAL AND RESERVES					
Called up share capital	4		8		8
Profit and loss account			<u>289,375</u>		<u>430,106</u>
SHAREHOLDERS' FUNDS			<u>289,383</u>		<u>430,114</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2015 and were signed on its behalf by:

J P Tofton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced amount for the sale of goods and work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	303,850
Additions	19,000
At 31 December 2014	<u>322,850</u>
DEPRECIATION	
At 1 January 2014	250,315
Charge for year	21,572
At 31 December 2014	<u>271,887</u>
NET BOOK VALUE	
At 31 December 2014	<u>50,963</u>
At 31 December 2013	<u>53,535</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2014

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 January 2014
and 31 December 2014

1,000

NET BOOK VALUE

At 31 December 2014
At 31 December 2013

1,000

1,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

31.12.14
£
8

31.12.13
£
8

8 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.