

**REGISTRAR
OF
COMPANIES**

**ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
REEVE THE BAKER LIMITED**

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COMPANIES HOUSE

REEVE THE BAKER LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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REEVE THE BAKER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:

R L Reeve
Mrs S J Reeve
G Reeve

SECRETARY:

R L Reeve

REGISTERED OFFICE:

Kingsway Industrial Estate
Wilton
Salisbury
SP2 0AW

REGISTERED NUMBER:

02088228 (England and Wales)

AUDITORS:

Fawcetts LLP
Chartered Accountants
and Statutory Auditors
Windover House
St. Ann Street
Salisbury
SP1 2DR

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,119,911		993,648
Investments	6		<u>100</u>		<u>100</u>
			1,120,011		993,748
CURRENT ASSETS					
Stocks		162,859		184,102	
Debtors		233,735		221,791	
Cash at bank and in hand		<u>35,871</u>		<u>6,420</u>	
		432,465		412,313	
CREDITORS					
Amounts falling due within one year		<u>733,568</u>		<u>679,108</u>	
NET CURRENT LIABILITIES			<u>(301,103)</u>		<u>(266,795)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			818,908		726,953
CREDITORS					
Amounts falling due after more than one year			(48,136)		(21,551)
PROVISIONS FOR LIABILITIES			<u>(68,073)</u>		<u>(55,902)</u>
NET ASSETS			<u>702,699</u>		<u>649,500</u>
CAPITAL AND RESERVES					
Called up share capital	9		300		300
Retained earnings			<u>702,399</u>		<u>649,200</u>
SHAREHOLDERS' FUNDS			<u>702,699</u>		<u>649,500</u>

The notes form part of these financial statements

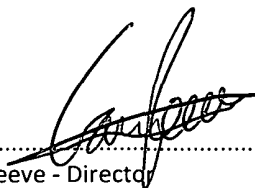
ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 01/03/2018 and were signed on its behalf by:


.....
G Reeve - Director

The notes form part of these financial statements

REEVE THE BAKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Reeve The Baker Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and are presented in Sterling (£) which is the functional currency of the company.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 October 2015. At the date of transition no restatements were required.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings bakery	- 25% on reducing balance
Fixtures and fittings tea room	- 25% on reducing balance
Fixtures and fittings shops	- 25% on reducing balance
Freehold property	- 2% on cost
Leasehold property	- over the remaining term of the lease
Motor vehicles	- 25% on reducing balance

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. The aggregate benefit of operating lease incentives are recognised as a reduction to the expense recognised over the lease term on a straight line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme. Contributions are charged to the profit and loss account as they accrue. The assets of the scheme are held separately from those of the company in an independently administered fund.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment.

Debtors

Debtors are measured at their recoverable amount.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

2. ACCOUNTING POLICIES - continued**Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 204.

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2016	
and 30 September 2017	<u>90,000</u>
AMORTISATION	
At 1 October 2016	
and 30 September 2017	<u>90,000</u>
NET BOOK VALUE	
At 30 September 2017	<u><u>-</u></u>
At 30 September 2016	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2016	4,132,573
Additions	310,653
Disposals	<u>(166,234)</u>
At 30 September 2017	<u>4,276,992</u>
DEPRECIATION	
At 1 October 2016	3,138,925
Charge for year	180,804
Eliminated on disposal	<u>(162,648)</u>
At 30 September 2017	<u>3,157,081</u>
NET BOOK VALUE	
At 30 September 2017	<u><u>1,119,911</u></u>
At 30 September 2016	<u><u>993,648</u></u>

REEVE THE BAKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5. **TANGIBLE FIXED ASSETS - continued**

Included within motor vehicles are assets with net book values totalling £74,044 (2016: £44,168) held under hire purchase contracts.

6. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 October 2016	
and 30 September 2017	<u>100</u>
NET BOOK VALUE	
At 30 September 2017	<u>100</u>
At 30 September 2016	<u>100</u>

Shares in BAKO (Western) Limited at cost

7. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	26,877	18,793
Between one and five years	<u>48,136</u>	<u>21,551</u>
	<u>75,013</u>	<u>40,344</u>
	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	458,564	435,224
Between one and five years	1,298,671	1,291,361
In more than five years	<u>951,335</u>	<u>1,055,590</u>
	<u>2,708,570</u>	<u>2,782,175</u>

REEVE THE BAKER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	-	94,458
Hire purchase contracts	<u>75,013</u>	<u>40,344</u>
	<u>75,013</u>	<u>134,802</u>

The overdraft facility is secured by way of first legal charge over the company's freehold property.

Hire purchase contracts are secured by way of legal charge over the assets to which they relate.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	<u>100</u>	<u>100</u>
			<u>300</u>	<u>300</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Simon Ellingham BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Fawcetts LLP

11. RELATED PARTY DISCLOSURES

At the year end the directors were owed £16,076 (2016: £7,780).